

**Securities and Exchange Commission of Pakistan**

Securities Market Division  
Market Supervision and Capital Issues Department  
\*\*\*

No. 1 (03)/Wash/KSE/MSW/SMD/2009/134

February 19, 2013

The Chief Executive,  
Pearl Securities Limited,  
137, Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Ph: 32446651-4,  
Fax - 32446655

**Subject: ORDER IN THE MATTER OF SHOW CAUSE NOTICE ISSUED UNDER SECTION 22 OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969 FOR CONTRAVENTION OF RULE 12 OF THE BROKERS AND AGENTS REGISTRATION RULES, 2001**

Dear Sir,

Please find enclosed herewith the Order issue by Director/HOD (MSCID) dated 19/02/2013 in the matter of Show Cause Notice issued to Pearl Securities Limited under Section 22 of the Securities and Exchange Ordinance, 1969, your information and necessary action.

Yours sincerely,

(Osman Syed)  
Deputy Director (MSCID)

Copy to

- (i) The Managing Director, Karachi Stock Exchange Ltd., Karachi.
- (ii) The Managing Director, Lahore Stock Exchange Ltd., Lahore.
- (iii) The Managing Director, Islamabad Stock Exchange Ltd., Islamabad.

} For dissemination