



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN
(Securities Market Division)

1(13)/INS/MSW/SMD/2011/DCML-06

January 5, 2012

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Mr. Nadeem Naqvi
Managing Director,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Mian Ayyaz Afzal
Managing Director,
Islamabad Stock Exchange (G) Limited
ISE Towers,
Jinnah Avenue, Blue Area
Islamabad.

Mr. Aftab/Ahmed Chaudhree
Managing Director,
Lahore Stock Exchange (G) Limited,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Subject: ORDER IN THE MATTER OF SHOW CAUSE NOTICE ISSUED TO MR. MUHAMMAD AHMED, EX-FUND MANAGER FIRST DAWOOD MUTUAL FUND, DAWOOD ISLAMIC FUND and DAWOOD INCOME FUND UNDER SECTION 15A OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

Dear Sir(s),

Please find enclosed herewith copy of order dated January 04, 2012 passed by the Director/HOD (MSCID) on the abovementioned subject for your information and record.

Yours Sincerely,

Tayyaba Nisar
Assistant Director (SM)