



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN  
(Securities Market Division)

No. 1 (07) BS/KSE/MSW/SMD/2009

December 28, 2011

Mr. Nadeem Naqvi,  
Managing Director,  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building,  
Karachi.

Mr. Muhammad Lukman,  
Chief Executive Officer,  
National Clearing Company,  
of Pakistan Limited,  
Karachi.

Muhammad Hanif Jakhura,  
Chief Executive Officer,  
Central Depository Company of Pakistan Limited,  
Karachi.

Subject: ORDER IN THE MATTER OF SHOW CAUSE NOTICE DATED  
NOVEMBER 22, 2011 ISSUED TO ZAFAR MOTI CAPITAL SECURITIES  
(PVT.) LIMITED

Dear Sir(s),

Please find enclosed herewith copy of order dated December 28, 2011 passed by the Director / HOD (MSCI) on the abovementioned subject wherein the registration of Zafar Moti Capital Securities (Pvt.) Limited has been suspended for a period of fifteen days from the date of the order. In this regard, you are advised to take necessary actions accordingly.

Yours Sincerely,

  
Muhammad Ali  
Deputy Director (SM)