



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN  
(Securities Market Division)

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No. Wash / SMD - South / INV / 152

April 15, 2011

The Chief/Executive,  
Adam Securities (Pvt.) Limited,  
Room No. 33, Stock Exchange Building,  
Stock Exchange Road  
Karachi.

Subject: ORDER DATED APRIL 15, 2011 ISSUED TO ADAM SECURITIES  
(PVT.) LIMITED

Dear Sir,

Please find enclosed herewith copy of order dated April 15, 2011, passed by the Director (Securities Market Division) on the above mentioned subject for compliance.

Yours sincerely,

(Muhammad Ali)  
Deputy Director

Monitoring &amp; Surveillance Wing

C.C. to: ✓  
Acting Managing Director, Karachi Stock Exchange (G) Limited.  
Managing Director, Lahore Stock Exchange (G) Limited.  
Managing Director, Islamabad Stock Exchange (G) Limited.