



PAKISTAN STOCK EXCHANGE LIMITED
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building, Stock Exchange Road, Karachi-74000
Phones: 111-001-122

PSX/N- 7216

Dated: November 13, 2016

NOTICE FOR ALL MARKET PARTICIPANTS
SUBJECT: RE-COMPOSITION OF PSX-KMI ALL SHARE
ISLAMIC INDEX OF PAKISTAN

It is hereby informed that the Pakistan Stock Exchange Limited has carried-out the exercise of re-composition of **PSX-KMI ALL SHARE ISLAMIC INDEX** for the review period July 01, 2016 to December 31, 2016. The re-composition has been carried out on the basis of the criteria of selection of companies as detailed in the Brochure of PSX-KMI All Share Islamic Index of Pakistan, which can be downloaded from the website of the Exchange: www.psx.com.pk.

The recomposed PSX-KMI All Share Islamic Index of Pakistan will comprise of 249 companies, in aggregate, out of which 23 new companies have entered the Index, whereas, 14 companies have been removed from the Index. Enclosed herewith the list with complete details of inclusion and exclusion of the recomposed Index.

The recomposed Index will be implemented w.e.f **November 20, 2017**.

+ Sani-e-Mehmood Khan
General Manager,
Market Development & New Products

Copy to:

Notice Board
Managing Director
All HoDs
Shariah Compliance division of Meezan Bank Ltd.
Securities & Exchange Commission of Pakistan
Islamic Banking Division of State Bank of Pakistan
PSX website

List of Incoming / Outgoing Companies

RF-COMPOSITION OF PSX-KMI ALL SHARE ISLAMIC INDEX OF PAKISTAN for the review period July 01, 2016 - December 31, 2016

Incoming	Out going
1 AL- Abbas Sugar Mills Ltd	1 Baba Farid Sugar Mills Ltd
2 AL-Noor Sugar Mills Ltd	2 Crescent Cotton Mills Ltd
3 Century Paper & Board Mills Ltd	3 Crescent Fibres Ltd
4 Chashma Sugar Mills Ltd	4 Faisal Spinning Mills Ltd
5 D.G.Khan Cement Company Ltd	5 Glamour Textile Mills Ltd
6 Fazal Cloth Mills Ltd	6 Ideal Spinning Mills Ltd
7 Habib Sugar Mills Ltd	7 Johnson & Philips (Pakistan) Ltd
8 Indus Dyeing & Manufacturing Co. Ltd	8 Nagina Cotton Mills Ltd
9 Ismail Industries Ltd	9 Quice Food Industries Ltd
10 Javedan Corporation Ltd	10 Reliance Cotton Spinning Mills Ltd
11 Kohinoor Power Company Ltd	11 Rupali Polyester Ltd
12 Loads Limited	12 Sajjad Textile Mills Ltd
13 Mian Textile Industries Ltd	13 Shadman Cotton Mills Ltd
14 Nimir Industrial Chemicals Ltd	14 Thal Limited
15 Nishat Mills Ltd	
16 Premier Sugar Mills Ltd	
17 Sardar Chemical Industries Ltd	
18 Sind Abadgar's Sugar Mills Ltd	
19 Shahtaj Sugar Mills Ltd	
20 Shahmurad Sugar Mills Ltd	
21 Shams Textile Mills Ltd	
22 TPL Properties Ltd	
23 Tri-Pack Films Ltd	

**FINAL LIST OF COMPANIES FOR ALL SHARE ISLAMIC INDEX
RECOMPOSITION DECEMBER 2016**

S.NO.	SYMBOL	COMPANY NAME	STATUS	DIVIDEND PURIFICATION RATE
1	AABS	Al- Abbas Sugar	Compliant	0.20%
2	ABOT	Abbott Laboratories	Compliant	1.62%
3	ACPL	Attock Cement	Compliant	0.86%*
4	ADAMS	Adam Sugar	Compliant ¹	0.14%
5	ADMM	Artistic Denim	Compliant	0.00%*
6	ADOS	Ados Pakistan	Compliant	1.95%*
7	AEL	Arshad Energy Ltd.	Compliant	0.00%*
8	AGIL	Agriautos Industries	Compliant	0.33%*
9	AGSML	Abdullah Shah Ghazi Sugar	Compliant ²	0.01%*
10	AGTL	AL-Ghazi Tractors	Compliant	0.94%
11	AKGL	AL-Khair Gadoon	Compliant	0.00%*
12	AKZO	Akzo Nobel Pak	Compliant	0.98%
13	ALNRS	AL-Noor Sugar	Compliant ¹	0.22%
14	ALQT	Al-Qadir Textile	Compliant ²	0.02%
15	ALTN	Altern Energy	Compliant	0.42%*
16	APL	Attock Petroleum	Compliant	0.73%*
17	ARM	Allied Rental Modaraba	Compliant	0.00%*
18	ARPL	Archroma Pakistan	Compliant ¹	0.00%
19	ARUJ	Anuj Industries Ltd	Compliant	0.00%*
20	ASC	Al Shaheer Corporation	Compliant	0.05%*
21	ASHT	Ashfaq Textile	Compliant	0.00%*
22	ASRL	Associated Services	Compliant ²	0.00%
23	ASTL	Amreli Steels	Compliant	0.02%*
24	ATBA	Atlas Battery	Compliant	0.79%*
25	ATLH	Atlas Honda	Compliant ¹	0.50%*
26	ATRL	Attock Refinery	Compliant	0.68%*
27	AVN	Avancecon Limited	Compliant	0.61%
28	AWTX	Allawasaya Textile	Compliant	0.00%*
29	AWWAL	Awwal Modaraba	Compliant	0.00%*
30	BAPL	Bawany Air Products	Compliant ²	0.03%
31	BATA	Bata (Pak)	Compliant	0.56%
32	BCL	Bolan Casting	Compliant	0.09%*
33	BCML	Babri Cotton	Compliant	0.02%*
34	BERG	Berger Paints	Compliant	0.80%*
35	BFMOD	B. F. Modaraba	Compliant	0.00%*
36	BHAT	Bhancro Textile	Compliant	0.03%*
37	BIFO	Biafo Industries	Compliant	2.00%*
38	BIPL	BankIslami Pakistan	Compliant	0.00%
39	BNWM	Bannu Woollen	Compliant	0.05%*
40	DPL	Durshane LPG	Compliant	0.14%*
41	BRR	B.R. R. Guardian Modaraba	Compliant	2.28%*
42	BUXL	Buxly Paints	Compliant	0.10%*
43	BWCL	Bestway Cement	Compliant	3.04%*
44	BWHL	Balochistan Wheel	Compliant	1.49%*
45	CECL	Climax Engineering	Compliant	0.00%*
46	CEPB	Century Paper	Compliant	0.10%*
47	CHAS	Chashma Sugar	Compliant ¹	0.03%
48	CHCC	Cherat Cement	Compliant	0.33%*
49	CPPL	Cherat Packaging Ltd	Compliant	0.07%*
50	CSAP	Crescent Steel	Compliant	0.19%*
51	CSM	Crescent Standard Modaraba	Compliant	0.25%*
52	CWSM	Chakwal Spinning	Compliant	0.01%*
53	DAAG	Data Agro Ltd.	Compliant	0.00%*
54	DAWH	Dawood Hercules Corporation	Compliant	0.73%
55	DCL	Dewan Cement	Compliant	0.03%*
56	DCR	Dolmen City Reit	Compliant	0.00%*

Company suspended from 6/3/2017

Company delisted from 13/4/2017

*Company merged into Mactel
from July 31, 2017*

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S.NO.	SYMBOL	COMPANY NAME	STATUS	DIVIDEND PURIFICATION RATE
57	DFSM	Dewan Farooque Spinning	Compliant	0.17%*
58	DGKC	D.G.Cement	Compliant**	4.76%*
59	DINT	Din Textile	Compliant	0.01%*
60	DMTM	Dewan Mushaq Textile	Compliant	0.00%*
61	DMTX	D. M. Textile	Compliant	2.66%*
62	DSIL	D. S. Industries Ltd	Compliant	0.00%*
63	DYNO	Dynea Pak	Compliant	0.18%*
64	EFERT	Engro Fertilizers	Compliant	0.18%
65	EFOODS	Engro Foods	Compliant	0.04%
66	ELCM	Elahi Cotton	Compliant	0.00%*
67	ENGRO	Engro Corporation	Compliant	0.73%
68	EXIDE	Exide Pakistan	Compliant	0.01%*
69	FANM	First Al-Noor Modaraba	Compliant	1.58%*
70	FATIMA	Fatima Fertilizer	Compliant	0.58%
71	FCCL	Fauji Cement	Compliant	0.07%*
72	FECM	First Elite Capital Modaraba	Compliant	0.96%*
73	FECTC	Fecto Cement	Compliant	0.34%*
74	FEM	First Equity Modaraba	Compliant	3.32%*
75	FEROZ	Ferozsons Laboratories	Compliant	0.84%*
76	FFL	Fauji Foods Limited	Compliant	0.22%
77	FFLM	First Fidelity Leasing Modaraba	Compliant	0.06%*
78	FHAM	First Habib Modaraba	Compliant	0.02%*
79	FIBLM	First IBL Modaraba	Compliant	0.00%*
80	FIMM	First Imrooz Modaraba	Compliant	0.00%*
81	FLYNG	Flying Cement	Compliant	0.00%*
82	FML	Feroze 1888 Mills	Compliant	0.00%*
83	FPJM	First Punjab Modaraba	Compliant	0.00%*
84	FPRM	First Paramount Modaraba	Compliant	0.00%*
85	FRCL	Frontier Ceramics	Compliant	0.00%*
86	FRSM	Faran Sugar	Compliant ¹	0.08%
87	FTMM	First Treet Modaraba	Compliant	0.00%*
88	FUDLM	First U.D.L. Modaraba	Compliant	2.69%*
89	FZCM	Fazal Cloth Mills	Compliant	0.03%*
90	GAIL	Ghani Automobile Industries	Compliant	0.00%*
91	GAMON	Gammon Pak	Compliant	0.21%*
92	GATI	Gatron Industries	Compliant	0.14%*
93	GGGL	Ghani Global Glass	Compliant	2.50%*
94	GGL	Ghani Gases	Compliant	0.12%*
95	GHGL	Ghani Glass	Compliant	0.00%*
96	GHNI	Ghandhara Industries	Compliant	0.04%*
97	GHNL	Ghandhara Nissan	Compliant	0.16%*
98	GIL	Goodluck Industries	Compliant	0.00%*
99	GLAXO	Glaxo Smith Kline	Compliant	1.69%
100	GLPL	Gillette Pak	Compliant	1.15%*
101	GOC	GOC (Pak) Limited.	Compliant	0.69%*
102	GTYR	General Tyre	Compliant	0.01%*
103	GVGL	Ghani Value Glass	Compliant	0.09%*
104	GWLC	Gharibwal Cement	Compliant	0.02%*
105	HABSM	Habib Sugar	Compliant ¹	2.20%
106	HADC	Haydery Construction	Compliant	0.55%*
107	HAEL	Hala Enterprises	Compliant	0.67%*
108	HAFL	Hafiz Limited	Compliant	0.00%*
109	HAL	Habib ADM Ltd.	Compliant	1.62%*
110	HASCOL	Hascol Petroleum	Compliant	0.14%
111	HCAR	Hond Atlas Cars	Compliant ¹	0.94%*
112	HINO	Hinopak Motor	Compliant ¹	0.80%*
113	HINOON	Highnoon Laboratories	Compliant	0.13%

Company suspended from 16/12/2017

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S.NO.	SYMBOL	COMPANY NAME	STATUS	DIVIDEND PURIFICATION RATE
114	HSM	Hussein Sugar Mills	Compliant ¹	0.01%
115	HSPI	Huffaz Seamless Pipe Industries	Compliant	0.00%*
116	HTL	HI-tech Lubricants	Compliant	0.82%*
117	HUBC	Hub Power Company	Compliant	0.18%*
118	IBLHL	IBL HealthCare Ltd.	Compliant	1.69%*
119	ICI	I. C. I. Pakistan	Compliant	0.02%*
120	ICL	Ittehad Chemicals	Compliant	0.00%*
121	IDRT	Idrees Textile	Compliant	0.10%*
122	IDYM	Indus Dyeing	Compliant	0.03%*
123	IMSL	Imperial Sugar	Compliant ¹	0.12%
124	INIL	International Industries	Compliant	0.01%*
125	INKL	International Knitwear	Compliant	2.48%*
126	ISIL	Ismail Industries	Compliant	1.42%*
127	ISL	International Steels	Compliant	0.01%*
128	ISTM	Ishaq Textile	Compliant	0.03%*
129	JATM	J.A. Textile	Compliant	0.22%*
130	JDMT	Janana D Malucho Textile	Compliant	0.02%*
131	JKSM	J. K. Spinning Mills	Compliant	0.00%*
132	JSML	Jauharabad Sugar	Compliant ¹	0.00%
133	JUBS	Jubilee Spinning	Compliant	0.35%*
134	JVDC	Javedan Corporation	Compliant	0.20%*
135	KASBM	KASB Modaraba	Compliant	1.27%*
136	KEL	K-Electric Limited	Compliant	1.19%*
137	KHYT	Khyber Textile Mills	Compliant	0.00%*
138	KOHC	Kohat Cement	Compliant	1.41%*
139	KOHE	Kohinoor Energy	Compliant	0.02%*
140	KOHP	Kohinoor Power	Compliant	1.61%*
141	KOHTM	Kohat Textile	Compliant	0.00%*
142	KOIL	Kohinoor Industries	Compliant	0.00%*
143	KPUS	Khairpur Sugar	Compliant ¹	0.07%
144	KSBP	K.S.B. Pumps	Compliant	0.07%
145	KSTM	Khalid Siraj Textile Mills	Compliant	0.00%*
146	KTML	Kohinoor Textile	Compliant	0.81%*
147	LEUL	Leather Up	Compliant	0.00%*
148	LINDE	Linde Pakistan	Compliant	0.01%
149	LMSM	Land Mark Spinning Industries	Compliant	0.00%*
150	LOADS	Loads Limited	Compliant	1.04%*
151	LOTCHEM	Lotte Chemical Ltd	Compliant	0.38%
152	LPGL	Leiner Gelatine	Compliant	0.00%*
153	LPL	Lalpir Power Ltd.	Compliant	0.12%
154	LUCK	Lucky Cement	Compliant	2.87%*
155	MACFL	MACPAC Films	Compliant	0.00%*
156	MARI	Mari Petroleum	Compliant	0.17%*
157	MEBL	Meezan Bank Ltd.	Compliant	0.00%
158	MIRKS	Mirpurkhas Sugar	Compliant ¹	0.06%
159	MLCF	Maple Leaf Cement	Compliant	0.10%*
160	MODAM	Modaraba Al-Mali	Compliant	0.00%*
161	MRNS	Mehran Sugar	Compliant ¹	1.35%
162	MTIL	Mian Textile	Compliant	1.05%*
163	MTL	Millat Tractors	Compliant	0.13%*
164	MUGHAL	Mughal Iron & Steel	Compliant	0.12%*
165	NATF	National Foods	Compliant	0.03%*
166	NESTLE	Nestle Pakistan Ltd.	Compliant	0.01%
167	NETSOL	NetSol Technologies	Compliant	0.18%*
168	NICL	Nimir Industrial Chemicals	Compliant	0.01%*
169	NML	Nishat Mills	Compliant	4.89%*
170	NRL	National Refinery	Compliant	0.45%*



S.NO.	SYMBOL	COMPANY NAME	STATUS	DIVIDEND PURIFICATION RATE
171	NSRM	National Silk & Rayon Mills	Compliant	1.85%*
172	OGDC	Oil & Gas Development Company	Compliant	6.21%***
173	ORLXM	Orix Modaraba	Compliant	0.00%*
174	PAEL	Pak Elektron	Compliant	0.00%
175	PAKMI	Pak Modaraba	Compliant	0.00%*
176	PCAL	Pak Cables	Compliant	0.01%*
177	PECO	Pak Engineering	Compliant	0.06%*
178	PGCL	Pakistan Gum & Chemicals Ltd	Compliant	1.58%
179	PHDL	Pak Hotels Developers Ltd.	Compliant	0.04%*
180	PICT	Pak International Container Terminal	Compliant	0.60%
181	PIM	Popular Islamic Modaraba	Compliant	0.00%*
182	PIOC	Pioneer Cement	Compliant	0.18%*
183	PKGP	Pakgen Power Ltd.	Compliant	0.02%
184	PKGS	Packages Limited	Compliant	0.13%
185	PMI	Prudential Modaraba	Compliant	0.24%*
186	PMRS	Premier Sugar	Compliant ¹	0.05%
187	PNSC	Pakistan National Shipping Corporation	Compliant	1.93%*
188	POL	Pak Oilfields	Compliant	1.43%*
189	POML	Punjab Oil Mills	Compliant	0.16%*
190	POWER	Power Cement Limited	Compliant	0.00%*
191	PPL	Pakistan Petroleum	Compliant	3.15%*
192	PPP	Pakistan Paper Product	Compliant	0.09%*
193	PSEL	Pakistan Services Ltd	Compliant	0.73%*
194	PSMC	Pak Suzuki	Compliant	0.97%
195	PSYL	Pak Synthetics	Compliant	0.25%*
196	PTC	Pakistan Telecommunication Company	Compliant	2.53%
197	RAVT	Ravi Textile	Compliant	0.00%*
198	REDCO	Redco Textile	Compliant	0.01%*
199	RMPL	Rafhan Maize Product	Compliant ²	0.27%
200	RUBY	Ruby Textile	Compliant	0.00%*
201	SANSM	Sanghar Sugar	Compliant ¹	0.17%
202	SAPL	Sanofi-Aventis Ltd.	Compliant	0.14%
203	SARC	Sardar Chemical	Compliant	0.00%*
204	SASML	Sind Abadgar's Sugar Mills	Compliant ¹	0.17%
205	SAZEW	Sazgar Engineering	Compliant	0.00%*
206	SCL	Shield Corporation	Compliant	0.00%*
207	SEARL	Searle Company	Compliant	0.07%*
208	SEL	Sitara Energy	Compliant	0.00%*
209	SERT	Service Industries Textile	Compliant	0.00%*
210	SFLL	SFL Limited	Compliant	0.02%*
211	SHDT	Shadab Textile	Compliant	0.00%*
212	SHEL	Shell Pakistan	Compliant	0.09%
213	SHEZ	Shezan International	Compliant	0.03%*
214	SHFA	Shifa International Hospital	Compliant	0.69%*
215	SHJS	Shahtaj Sugar	Compliant ¹	0.01%
216	SHSML	Shahmurad Sugar	Compliant ¹	0.02%
217	SINDM	Sindh Modaraba	Compliant	0.00%*
218	SITC	Sitara Chemicals	Compliant	0.11%*
219	SKRS	Sakrand Sugar Mills	Compliant ¹	0.00%
220	SMCPL	Safe Mix Concrete	Compliant	0.07%*
221	SML	Shakarganj Ltd.	Compliant ¹	0.26%
222	SNAI	Sana Industries	Compliant	0.00%*
223	SNGP	Sui Northern Gas Pipelines	Compliant	1.39%*
224	SPEL	Synthetic Products Enterprises	Compliant	0.48%*
225	SPL	Sitara Peroxide	Compliant	0.11%*
226	SRSM	Sargodha Spinning	Compliant	0.00%*

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S.NO.	SYMBOL	COMPANY NAME	STATUS	DIVIDEND PURIFICATION RATE
227	SRVI	Service Industries	Compliant	0.07%
228	SSGC	Sui Southern Gas Company	Compliant ²	1.90%*
229	STCL	Shabbir Tiles	Compliant	0.01%*
230	STJT	Shahtaj Textile	Compliant	0.03%*
231	STML	Shams Textile	Compliant	0.02%*
232	SURC	Suraj Cotton	Compliant	3.31%*
233	SUTM	Sunrays Textile	Compliant	0.37%*
234	SZTM	Shahzad Textile	Compliant	0.00%*
235	TATM	Tata Textile	Compliant	0.02%*
236	TELE	Telecard	Compliant	0.21%*
237	TGL	Tariq Glass	Compliant	0.07%*
238	THCCL	Thatta Cement Company	Compliant	2.93%*
239	TOWL	Towellers Ltd	Compliant	0.26%
240	TPL	TPL Trakker Ltd.	Compliant	0.87%*
241	TPLPL	TPL Properties Ltd	Compliant	0.02%*
242	TREET	Treet Corporation	Compliant	1.85%
243	TRIPF	Tri-Pack Films	Compliant	0.03%
244	TRPOL	Tri-Star Polyester	Compliant ²	0.00%
245	TRSM	Trust Modaraba	Compliant	0.06%*
246	UBDL	United Brands Ltd.	Compliant	0.00%*
247	UDPL	United Distributors	Compliant	0.00%*
248	UPFL	Unilever Pak. Food	Compliant	0.15%
249	WAHN	Wah-Noble	Compliant	0.02%*
250	WYETH	Wyeth Pakistan	Compliant ³	0.31%
251	ZAHID	Zahidjee Textile	Compliant	0.16%*
252	ZIL	ZIL Limited	Compliant	0.01%
253	ZTL	Zephyr Textiles	Compliant	0.01%*

Dividend purification rate means investors of the respective company should purify dividend income by the following formula:

$$\text{Dividend income received} \times \text{Dividend purification rate}$$

* These are provisional rates for dividend purification which are subject to final adjustment on the basis of respective company's annual accounts for the year 2017

** Dividend purification rate of DGKC is calculated on the basis of additional information provided by the company.

*** OGDC scrip has been considered compliant due to circular debt issue and restriction on selling government securities. However, income from the scrip will be purified by charity rate mentioned

¹ As per September 2016 accounts

² As per last available accounts

³ As per November 2016 accounts