



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-7095

NOTICE

November 07, 2017

Reproduced hereunder letter no. CDC/LCR/333/2017 dated November 06, 2017 received from CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED, regarding Notice of Imposition of Restrictions on the admission of Millennium Securities & Investments (Private) Limited to the CDS as a Participant, for information of all concerned. (Copy of the same is also available on our Website www.Psx.com.pk)

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CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED

Islamabad Office:

Room No, 410, 4th Floor, Islamabad Stock Exchange Towers, 55-B, Jinnah Avenue, Blue Area, Islamabad, Pakistan. Tel: (92-51) 2895456-9 Fax: (92-51) 2895454 URL: www.cdcpakistan.com Email: info@cdcpak.com

NOTICE

- To: - The Chief Executive Officer, Millennium Securities & Investments (Private) Limited
CC: - Executive Director (PRDD-SMD), Securities and Exchange Commission of Pakistan
- Director (SSED-SMD), Securities and Exchange Commission of Pakistan
- Director/HOD (PRPD-SMD), Securities and Exchange Commission of Pakistan
- Managing Director, Pakistan Stock Exchange Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements – Account Holders/ Participants/ Eligible Pledgees
- The Sub-Account Holders of the Participant
- CDC Website



From: Badiuddin Akber Chief Compliance & Risk Officer

Ref no.: CDC/LCR/333/2017

Date: November 06, 2017

Subject: NOTICE OF IMPOSITION OF RESTRICTIONS ON THE ADMISSION OF MILLENNIUM SECURITIES & INVESTMENTS (PRIVATE) LIMITED TO THE CDS AS A PARTICIPANT

This is to notify that the Financial Statements of Millennium Securities & Investments (Private) Limited (the "Participant") as of June 30, 2017 submitted by the Participant under Regulation 6.8.2 of the CDC Regulations discloses negative Capital Adequacy Level.

In view of the above, CDC has decided under Regulation 15.3.1(a) of the CDC Regulations to impose Restrictions on the admission of the Participant to the CDS in respect of its Participant Account ID No. A06874. The Restrictions, as imposed herein, shall come into force with immediate effect in terms of 5th proviso to Regulation 15.4.1 of the CDC Regulations which shall remain effective till such time the Participant sufficiently improves his Capital Adequacy Level and informs CDC along with documentary evidence in the form of certificate issued by its auditors having satisfactory rating given under Quality Control Review Program of the Institute of Chartered Accountants of Pakistan.

CDC shall, during the Restriction period:

- a) not allow the Participant to Transmit any Transaction to CDC in respect of Sub-Accounts under his control with the exception of Transactions pertaining to transfer-out of Book-entry Securities from Sub-Accounts as portfolio transfers; and
b) reject any Balance Order Delivery Transaction Transmitted by the Clearing Company in respect of any Sub-Account under the control of the Participant.

If the Participant does not sufficiently improves its Capital Adequacy Level within 60 Business days of imposition of this Restriction i.e. by January 30, 2018, then CDC shall impose suspension on the admission of the Participant to the CDS.

Regards,

[Handwritten signature]