

Disclosure of Information under Clause 3.7.1 of PSX Regulations

Sr. #.	Date of Order / Notice	TREC Holder Name	Decision(s) of PSX	Clause(s) violated
1	18-Sep-17	Invest Capital Markets Limited	CONSEQUENTIAL SWITCHING-OFF OF TRADING TERMINALS	Regulation 6 of Securities Broker (Licensing & Operations) Regulations, 2016
2	20-Sep-17	AM CHAUDHARY SECURITIES (PRIVATE) LIMITED	SWITCHING-OFF OF TRADING TERMINALS OF	Regulation 6 of Securities Broker (Licensing & Operations) Regulations, 2016
3	2-Oct-17	Value Stock & Commodities (Pvt.) Limited	Imposition of penalty of Rs.643,699/-	Clause 13.5 of PSX Regulations.
4	2-Oct-17		Imposition of penalty of Rs.500,000/- & Restriction on Opening of New Client Accounts.	(i) Clause 4.18.1 of PSX Regulations, (ii) Clause 4.4.6 of PSX Regulations, (iii) Clause 23.5 [Point 1.7 & 1.10 of Schedule-A of Scope of Audit under Chapter 23 of PSX Regulations.]
5	5-Oct-17	S.D. Mirza Securities (Pvt.) Limited	Imposition of penalty of Rs.20,000/-	Clause 4.21 of PSX Regulations.
6	10-Oct-17	Invest Capital Markets Limited	Imposition of penalty of Rs.2,500,000/-	(i) Clause 4.18 of PSX Regulations. (ii) Clause 4.4.6 of PSX Regulations (iii) Point 1.10 of Schedule-A of Scope of Audit under Chapter 23 of PSX Regulations (iv) Regulation 6 of Securities Broker (Licensing & Operations) Regulations, 2016
7	13-Oct-17	Switch Securities (Pvt.) Limited	Suspension of Trading Terminals	On the Instruction of SECP vide its order No.2(72)SMD/PRPD/2017 dated October 11, 2017.
8	18-Oct-17	M/s. Cedar Capital (Pvt.) Limited	Imposition of penalty of Rs.14,500/-	Clause 10.15 of PSX Regulations
9	18-Oct-17	M/s. Zafar Moti Securities (Pvt.) Limited	Imposition of penalty of Rs.26,740/-	Clause 10.15 of PSX Regulations
10	18-Oct-17	M/s. Ismail Iqbal Securities (Pvt.) Limited	Imposition of penalty of Rs.10,000/-	Clause 10.15 of PSX Regulations

11	25-Oct-17	M/s. Azee Securities (Private)Limited	Imposition of penalty of Rs.450,000/-	(i) Clause 1.1 of Annexure A of Chapter 23 and 4.16 of Chapter 4 of PSX Rule Book (ii) Clause 4.18.1 (a) of Chapter 4 of PSX Rule Book (iii) Clause 4.21.2 of Chapter 4 of PSX Rule Book (iv) Discrepancies in Net Capital Balance (NCB) (v) Clause 11.2 of Annexure A of Chapter 23 of PSX Rule Book (vi) Clause 4.18.6 (a) of Chapter 4
12	30-Oct-17	M/s. Invest Capital Markets Limited	Strict Warning & Continuation of Switching-off of Trading Terminals	(i) Clause 4.16.1, Clause 4.19, Clause 4.21.2, Clause 22.5.6, Clause 11.2, Clause 4.20.4, Clause 7.5, Clause 9.13.1, Clause 4.4.6, Clause 4.17, Clause 4.18, Clause 4.18.1(b) of PSX Regulations. (ii) Clause 1, 2, 8 of Annexure II of Chapter 4 of PSX Regulations. (iii) Clause 8, 9 & 18 of Special Terms and Condition of Annexure I of Chapter 4 of PSX Regulations. (iv) Clause 1.6 and 8.1of Joint Inspection Scope. (v) Clause 12.3.1 of NCCPL Regulations & Clause 6 of Securities Brokers (Licensing and Operation Regulations, 2016). (vi) Clause 16.13, 16.14, 17.36, 18.1, 18.2 of Appendix III of Joint Inspection Regulations 2015.
13	30-Oct-17	M/s. K.H.S. Securities (Private) Limited	Switching-off of Trading Terminals	Clause 6(1) of Securities Brokers (Licensing & Operations) Regulations, 2016.
14	31-Oct-17	M/s. Safe Securities (Private) Limited	Suspension of Trading Terminals	Clause 20.3.4 of PSX Regulations.
15	1-Nov-17	M/s. Shaukat Shaffi Securities (Private) Limited	Suspension of Trading Terminals	Clause 6(1) of Securities Brokers (Licensing & Operations) Regulations, 2016.

16	3-Nov-17	M/s. Din Capital Limited	<p>1.Restriction on opening of new clients' accounts. 2.Restriction on trading in House Account. 3.Imposition of financial penalty of Rs. 1,000,000/- on the said Brokerage House</p>	<p>i) Clause 4.16.1, 4.17, 4.18, 4.18.1, 4.19, 4.21.2 & 22.1 of PSX Regulations. ii) Clause 8, 9 & 18 of Special terms and conditions of Annexure I of Chapter 4 of PSX Rule Book. iii) Clause 16.13, 16.14 & 17.4 of Appendix III of Joint Inspection Regulations 2015 iv) Discrepancies in Net Capital Balance. v) Clause(c) of section 2 of Members Agents and Traders (Eligibility Standards) Rules, 2001.</p>
----	----------	--------------------------	---	--

Updated On : November 03, 2017