



PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan
UAN: 111-001-122
Website: www.psx.com.pk Email: info@psx.com.pk

PSX/N-6951

November 01, 2017

NOTICE FOR ALL MARKET PARTICIPANTS
SUSPENSION OF TRADING TERMINALS OF
M/S. SHAUKAT SHAFFI SECURITIES (PRIVATE) LIMITED – TRE
CERTIFICATE HOLDERS, PSX

All concerned are required to note that M/s. Shaukat Shaffi Securities (Private) Limited (SSSPL) has not yet submitted their Audited Net Capital Balance (NCB) Certificate as of June 30, 2017 and therefore, the National Clearing Company of Pakistan (NCCPL) has reduced their last reported NCB amount.

Resultantly, such reduction in amount of NCB has brought SSSPL in breach of the minimum requirement as specified under Clause 6(1) of Securities Brokers (Licensing and Operations) Regulations, 2016 for which the Pakistan Stock Exchange Limited (PSX) is required to take enforcement action under Clause 6(6) of Securities Brokers (Licensing and Operations) Regulations, 2016. The relevant clause is reproduced hereunder:

"In case of any shortfall in the net capital balance and/or liquid capital, either reported by the securities broker or identified by the securities exchange or the Commission, the securities exchange shall immediately restrict the trading facility of such securities broker and shall only allow it to close out the open position in a controlled environment."

Now therefore, in compliance with the requirement of the above mentioned clause of Securities Brokers (Licensing and Operations) Regulations, 2016; PSX has suspended all the trading terminals of above mentioned Broker with immediate effect.

All concerned are advised to note the above.


M. ABBAS MIRZA

Acting Chief Regulatory Officer

Copy to:

1. Concerned TRE Certificate Holders
2. The Executive Director (PRPD), SMD, SECP
3. The Director / HoD, (SSED), SMD, SECP
4. The Managing Director, PSX
5. The Chief Executive Officer, CDC
6. The Chief Executive Officer, NCCPL
7. The Managing Director, PMEX
8. All Heads of Departments, PSX
9. The Regional Heads - PSX (ISB & LHR)
10. All TRE Certificate Holders of PSX
11. PSX Website, Notice Board and Offices (ISB & LHR)