

**Disclosure of Information under Clause 3.7.1 of PSX Regulations**

Sr. #.	Date of Order / Notice	TREC Holder Name	Decision(s) of PSX	Clause(s) violated
1	18-Sep-17	Invest Capital Markets Limited	CONSEQUENTIAL SWITCHING-OFF OF TRADING TERMINALS	Regulation 6 of Securities Broker (Licensing & Operations) Regulations, 2016
2	20-Sep-17	AM CHAUDHARY SECURITIES (PRIVATE) LIMITED	SWITCHING-OFF OF TRADING TERMINALS OF	Regulation 6 of Securities Broker (Licensing & Operations) Regulations, 2016
3	2-Oct-17	Value Stock & Commodities (Pvt.) Limited	Imposition of penalty of Rs.643,699/-	Clause 13.5 of PSX Regulations.
4	2-Oct-17		Imposition of penalty of Rs.500,000/- & Restriction on Opening of New Client Accounts.	(i) Clause 4.18.1 of PSX Regulations, (ii) Clause 4.4.6 of PSX Regulations, (iii) Clause 23.5 [Point 1.7 & 1.10 of Schedule-A of Scope of Audit under Chapter 23 of PSX Regulations.]
5	5-Oct-17	S.D. Mirza Securities (Pvt.) Limited	Imposition of penalty of Rs.20,000/-	Clause 4.21 of PSX Regulations.
6	10-Oct-17	Invest Capital Markets Limited	Imposition of penalty of Rs.2,500,000/-	(i) Clause 4.18 of PSX Regulations. (ii) Clause 4.4.6 of PSX Regulations (iii) Point 1.10 of Schedule-A of Scope of Audit under Chapter 23 of PSX Regulations (iv) Regulation 6 of Securities Broker (Licensing & Operations) Regulations, 2016
7	13-Oct-17	Switch Securities (Pvt.) Limited	Suspension of Trading Terminals	On the Instruction of SECP vide its order No.2(72)SMD/PRPD/2017 dated October 11, 2017.
8	18-Oct-17	M/s. Cedar Capital (Pvt.) Limited	Imposition of penalty of Rs.14,500/-	Clause 10.15 of PSX Regulations
9	18-Oct-17	M/s. Zafar Moti Securities (Pvt.) Limited	Imposition of penalty of Rs.26,740/-	Clause 10.15 of PSX Regulations
10	18-Oct-17	M/s. Ismail Iqbal Securities (Pvt.) Limited	Imposition of penalty of Rs.10,000/-	Clause 10.15 of PSX Regulations

11	25-Oct-17	M/s. Azee Securities (Private)Limited	Imposition of penalty of Rs.450,000/-	(i) Clause 1.1 of Annexure A of Chapter 23 and 4.16 of Chapter 4 of PSX Rule Book (ii) Clause 4.18.1 (a) of Chapter 4 of PSX Rule Book (iii) Clause 4.21.2 of Chapter 4 of PSX Rule Book (iv) Discrepancies in Net Capital Balance (NCB) (v) Clause 11.2 of Annexure A of Chapter 23 of PSX Rule Book (vi) Clause 4.18.6 (a) of Chapter 4
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**Updated On : October 26, 2017**