



PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building, Stock Exchange Road, Karachi-74000
UAN: 111-001-122

PSX/N-6453

NOTICE

October 23, 2017

RESUMPTION OF TRADING & BUY-BACK OF SHARES BY THE SPONSORS OF PUNJAB COTTON MILLS LIMITED

It is hereby informed to all concerned that on fulfilment of the requisite requirements of buy-back of shares by the Sponsors, the trading in the Physical Shares of Punjab Cotton Mills Limited will commence on the Exchange for an initial period of 60 days from October 25, 2017 upto December 24, 2017 under PSX Regulation No.5.13.

The trading in the shares of the Company was suspended by the erstwhile Lahore Stock Exchange on account of defaults of their regulatory requirements and the Company was transferred to PSX in the suspended status with requisite defaults at the time of Integration of the stock exchanges.

M/s. First National Equities Limited has been appointed as the Purchase Agent on behalf of the Sponsors, who will place the live bids in the system at the minimum purchase price of Rs. 94.43 per share approved by the Exchange.

National Clearing Company of Pakistan Limited will carry out the necessary risk management of the executed trades. However, the Settlement function will be carried out by PSX and will collect purchase amount from the Purchase Agent by 11:30 a.m. on T+2 Settlement Date.

In case of pending delivery at close of T+2 Settlement Day, the Exchange will collect applicable VaR margins and MTM losses, if any, in cash from the Selling Brokers before opening of the market on next trading day. Prior to placing the Order for Sell of shares of the Company, Brokers must have delivery in hand.

On completion of initial buy-back period of 60 days, the trading in the shares of the Company will be suspended followed by de-listing upon fulfilment of the requisite requirement and issuance of necessary Notice in this behalf.

MUHAMMAD GHUFRAN
Deputy General Manager – Operations

Copy to:

The Executive Director (SM), SECP smd.notices@secp.gov.pk
The Managing Director - PSX
The Deputy Managing Director - PSX
The Chief Executive Officer, National Clearing Company of Pakistan Limited
The Acting Chief Regulatory Officer – PSX
All TRE Certificate Holders
All Departmental Heads – PSX
Notice Board & PSX Website