



PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building, Stock Exchange Road, Karachi-74000
UAN: 111-001-122

PSX/N-6376

NOTICE

October 19, 2017

FOR ALL TRE CERTIFICATE HOLDERS/BROKERS

Base Minimum Capital Requirement

Further to our Notice No. PSX/N-6364 dated October 19, 2017 and as notified earlier vide our Notice No. PSX/N-4565 dated July 31, 2017, it is hereby clarified to all TRE Certificate Holders that instead of break-up value notified through our above Notice, the PSX shares presently blocked under the Public Offering Regulations, 2017, held by the TRE Certificate Holders, as Sponsors, shall be valued at market value with a flat haircut of 10% for the first six month of Listing i.e. upto December 29, 2017.

The Securities and Exchange Commission of Pakistan shall review the haircut subsequently based on the trading data for the period, which shall be notified accordingly.

All TRE Certificate Holders / Brokers are requested to note the above.

MUHAMMAD GHUFRAN

Deputy General Manager – Operations

Copy to:

The Executive Director (SM), SECP smd.notices@secp.gov.pk
The Chief Executive, Pakistan Stock Exchange Limited
The Chief Executive, Central Depository Company of Pakistan Limited
The Chief Executive, National Clearing Company of Pakistan Limited
The Chief Executive, Pakistan Mercantile Exchange (PMEX)
The Acting Chief Regulatory Officer – PSX
All TRE Certificate Holders – PSX
All Departmental Heads – PSX
Notice Board & Website – PSX