



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000
UAN: 111-001-122

PSX/N-6331

NOTICE

October 18, 2017

Compliance of Brokers with the Securities and Futures Advisers (Licensing and Operations) Regulations, 2017

It is hereby informed to all Brokers that the Securities and Futures Advisers (Licensing and Operations) Regulations, 2017 promulgated and notified by the Securities and Exchange Commission of Pakistan on April 21, 2017 vide SRO 274(1)/2017 require the Brokers performing functions of securities advisers to obtain license from the SECP within six months of promulgation of the said Regulations, which shall expire on **October 20, 2017**.

In view of above, Brokers engaged in performing function of Securities Advisers are required to obtain a License from the SECP under these Regulations within the above specified date.

In case Brokers engaged in futures advisery, the six months' timeline shall start from notification of part IV of the Future Market Act, 2016, which shall be notified to the Brokers accordingly.

The above must be noted for information and timely compliance.

MUHAMMAD GHUFRAN

Deputy General Manager – Operations

Copy to:

1. The Executive Director (SM), SECP smd.notices@secp.gov.pk
2. The Chief Executive, Pakistan Stock Exchange Limited
3. The Chief Executive, Central Depository Company of Pakistan Limited
4. The Chief Executive, National Clearing Company of Pakistan Limited
5. The Chief Executive, Pakistan Mercantile Exchange (PMEX)
6. The Deputy Managing Director - PSX
7. The Acting Chief Regulatory Officer – PSX
8. All TRE Certificate Holders – PSX
9. All Departmental Heads – PSX
10. Notice Board & Website – PSX