



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi
Phones: 111-001-122

PSX/N-6198

NOTICE

October 13, 2017

SUSPENSION OF TRADING IN THE SHARES OF M/S. MOHAMMAD FAROOQ TEXTILE MILLS LIMITED AND PLACEMENT OF COMPANY IN THE DEFAULTERS' SEGMENT OF THE EXCHANGE

WHEREAS, winding-up petition bearing No. JCM 25 of 2017 under Section 301 read with Section 304 of the Companies Act, 2017 and Rule 75 of the Companies (Court) Rules, 1997 has been filed by the Securities & Exchange Commission of Pakistan (SECP) in the Honorable High Court of Sindh, Karachi against the subject company communicated to the Exchange vide email dated October 13, 2017 and also notified by the Exchange vide Notice No. PSX/N-6196 dated October 13, 2017;

AND WHEREAS, the Exchange is required under clause 5.11.1.(c) of the PSX Regulations to suspend trading in its shares and also place the Company in the Defaulters' Segment;

AND WHEREAS, the company is also in violation of clause 5.11.1.(e) of the PSX Regulations i.e. non-payment of Annual Listing Fee for two years / surcharge / penalties imposed on non-compliance(s) of PSX Regulations.

In view of the above and in the public interest; in exercise of the powers vested in the Exchange under Section 19(7) of the Securities Act, 2015 and the PSX Regulations, it has been decided to place M/s. Mohammad Farooq Textile Mills Limited in the Defaulters' Segment and also suspend trading in the shares of the Company until such time the cause(s) of suspension have been rectified or for a period of 60 days with effect from **Monday, October 16, 2017.**

The above may be noted for record purposes.

ABBAS MIRZA | Acting Chief Regulatory Officer

Copy to:

The Director (CSD) – SECP
The Director (CI) - SECP
The Acting Managing Director - PSX
All Departmental Heads – PSX
Companies concerned / Registrar / Share Transfer Agent
The Central Depository Company of Pakistan Limited
National Clearing Company of Pakistan Limited
PSX Website & Notice Board