



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan
Phones: 021-111-001122

PSX/N-6011

NOTICE

October 09, 2017

SUSPENSION OF TRADING IN THE SHARES OF M/S. ADIL TEXTILE MILLS LIMITED

Further to our various Notices on the subject matter, last of which was notified by the Exchange vide Notice No.PSX/N-4741 dated August 10, 2017.

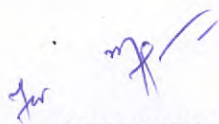
M/s. Adil Textile Mills Limited has not been operational since September 2007, financial health of the company is very bleak and the Auditor of the company has also cast serious doubts about its ability to continue as going concern.

Consequently, the Exchange advised the Company to submit the Strategy / Financial Plan and / or any plan for restoration of Operations of the company and its continuation as going concern to safeguard the interest of minority shareholders, enabling the Exchange to evaluate and decide the case for removal of the name of the company from the Defaulters' Segment to Normal Counter and resumption of its trading in the best interest of shareholders, which is awaited.

In view of above, it has been decided that trading in the shares of the Company shall remain suspended until such time the above mentioned cause(s) have been addressed by the Company or another period of 60 days effective from **October 10, 2017**.

The decision has been taken in exercise of the powers vested in the Exchange under Sub-Section (7) of Section 19 of the Securities Act, 2015 and clause 5.3.2.(c) of the PSX Regulations.

The above may be noted for record purposes.


ABBAS MIRZA | Acting Chief Regulatory Officer

Copy to:

The Director (CSD)-SECP
The Director (CI)-SECP
Acting Managing Director-PSX
All Departmental Heads-PSX
Company concerned / Registrar / Share Transfer Agent
Central Depository Company of Pakistan Limited
National Clearing Company of Pakistan Limited
PSX Website & Notice Board