



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-5529

NOTICE

September 22, 2017

Reproduced hereunder letter No.SMD/CIW/Misc./07/2014 dated September 20, 2017 received from **SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN** regarding **Collection of Information from Shareholders for Dividend Mandate**. For information of all concerned.
(Copy of the same is also available on our Website www.psx.com.pk)



Securities and Exchange Commission of Pakistan
Securities Market Division - Public Offering and Regulated Persons Department

No. SMD/CIW/Misc./07/2014

September 20, 2017

To

[All Share Registrars]

Subject: Collection of information from shareholders for Dividend Mandate


Dear Sirs,

In order to facilitate the listed companies to smoothly and efficiently distribute cash dividends through electronic modes directly into the designated bank accounts of the entitled shareholders in compliance with the requirements of the second proviso to Section 242 of the Companies Act, 2017, the Securities and Exchange Commission of Pakistan has approved certain amendments in the regulation of the Central Depository Company of Pakistan Limited (CDC). The said amendments require the participants of Central Depository System (CDS) to obtain information pertaining to International Bank Account Number (IBAN) from all of their respective sub-account holders. CDC has accordingly notified the same to all the CDS participants/stakeholders vide Circular No.16 of 2017 dated August 31, 2017 and Circular No.19 of 2017 dated September 18, 2017. Both the said circulars are available at CDC's official website and may be accessed at the link <http://cdcpakistan.com/circular-notices/>. The said arrangement is expected to ensure availability of the dividend mandate information from those shareholders of the listed companies who hold shares in the book-entry form only.

2. In order to ensure full compliance by the listed companies with the aforesaid proviso, all the Share Registrars of the listed companies are requested to collect IBAN related information as per the format provided in CDC's aforementioned circulars only from those shareholders who hold shares of listed companies in physical form.

3. It is also requested to report progress in the matter on monthly basis till obtaining the requisite information from all the said shareholders.

Yours truly,


Amir M. Khan Afridi
Director (CI)

Copy to:

- (i) The Chief Executive Officer, Pakistan Stock Exchange Limited, Karachi with the request to circulate this letter to all the listed companies for information and compliance.
- (ii) Office copy.