



ISO 27001 Certified

National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/SEPTEMBER-17/08

September 18, 2017

Collection of Amount of Capital Gain Tax (in accordance with the Income Tax Ordinance, 2001 and Rules made thereunder) for the Period July 01, 2017 to August 31, 2017

Dear Clearing Members,

This is with reference to the amendments made in the Income Tax Ordinance, 2001 (“Ordinance”) and the Income Tax Rules, 2002 (“Rules”) made thereunder, relating to Capital Gain Tax (“CGT”).

In this respect, the aggregate amount of CGT, for the period **July 01, 2017 to August 31, 2017, would be collected on Thursday, September 28, 2017** through respective settling banks of the Clearing Members. You are hereby requested to ensure requisite amount in your respective settling bank’s account. Please note that, in case of none or partial collection of amount of CGT, necessary action would be taken in accordance with the Rules and NCCPL Regulations.

Necessary details and reports for the said period have already been made available in the CGT System. Clearing Members are hereby requested to verify their client/proprietary account wise details of capital gain or loss and tax thereon, if any, through reports/downloads.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN No. 021-111-111-622.

Regards,

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Rehan Saif
Head of PD & CSS

CC:

1. Executive Director - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Member Inland Revenue - Federal Board of Revenue
3. Managing Director - Pakistan Stock Exchange Limited
4. Chief Executive Officer - Central Depository Company of Pakistan Limited
5. Managing Director – Pakistan Mercantile Exchange Limited
6. Chief Executive Officer – Mutual Fund Association of Pakistan