



PSX/N-5247

Dated: September 7, 2017

NOTICE FOR ALL TREC CERTIFICATE HOLDERS/BROKERS OF THE EXCHANGE

SUBJECT: FORMAT OF AUDITOR'S REPORTS ON THE STATEMENT OF NET CAPITAL BALANCE AND STATEMENT OF LIQUID CAPITAL OF SECURITIES BROKERS UNDER THE SECURITIES BROKERS(LICENSING AND OPERATIONS) REGULATIONS, 2016


Reference to the Institute of Chartered Accountants of Pakistan (ICAP) vide letter No. ICAP/DTS/000361/45716/2964 dated September 05, 2017, the Securities Brokers, under the Securities (Licensing and Operations) Regulations, 2016 are required to submit following statements to Securities and Exchange Commission of Pakistan (SECP), Pakistan Stock Exchange (PSX) and National Clearing Company of Pakistan Limited (NCCPL):

- Statement of Net Capital Balance (required under the Second Schedule of the Regulations); and
- Statement of Liquid Capital (required under the Third Schedule of the Regulations).

In this regard, the Institute of Chartered Accountants of Pakistan in consultation with SECP has developed and issued the auditor's report formats on the aforesaid statements through its vide circular No 15/2017 (dated August 31, 2017).

The office of the Exchange is pleased to enclose the formats of the above statements.

All TREC Holders/Brokers of PSX are accordingly advised to ensure compliance of the same


Naveed Akbar Raja
Manager - Operations

Copy to:

- 1) The Commissioner (SM), smd.notices@secp.gov.pk
- 2) The Chief Executive Officer, Pakistan Stock Exchange Limited
- 3) The Chief Executive, Central Depository Company of Pakistan Limited
- 4) The Chief Executive, National Clearing Company of Pakistan Limited
- 5) The Chief Executive, Pakistan Mercantile Exchange (PMEX)
- 6) The Acting Chief Regulatory Officer - PSX
- 7) All TRE Certificate Holders - PSX
- 8) All Departmental Heads - PSX
- 9) Notice Board & Website - PSX