



PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building, Stock Exchange Road, Karachi-74000
Phones: 111-001-122

PSX/N- 5127

Dated: August 29, 2017

NOTICE FOR ALL TRE CERTIFICATE HOLDERS/BROKERS OF THE EXCHANGE


**SUBJECT: COMPLIANCE OF REGULATIONS 20(2) OF THE SECURITIES BROKERS
(LICENSING & OPERATIONS) REGULATIONS, 2016**

This is with reference to the compliance of regulatory requirements pertaining to orders received in-person from visiting customers as prescribed in Regulation 20(2) of Securities Brokers (licensing & Operations) Regulations, 2016. The said clause is reproduced here under for ready reference.

"A securities broker shall ensure that all orders received in-person from visiting customers are, adequately recorded and acknowledgement is obtained from the customers".

In view of above, all TRE Certificate Holders are hereby advised that the securities broker can obtain acknowledgement from visiting customers on pre or post trade basis in a manner which adequately captures the orders received from the customer. However, in case of any dispute between the securities broker and the customer, the securities broker shall be responsible to produce signed acknowledgement of receipt of the order.

All TRE Certificate Holders/Brokers of PSX are accordingly advised to ensure compliance of the same


Naveed Akbar Raja
Manager - Operations

Copy to:

- 1) The Commissioner (SM), smd.notices@secp.gov.pk
- 2) The Chief Executive Officer, Pakistan Stock Exchange Limited
- 3) The Chief Executive, Central Depository Company of Pakistan Limited
- 4) The Chief Executive, National Clearing Company of Pakistan Limited
- 5) The Chief Executive, Pakistan Mercantile Exchange (PMEX)
- 6) The Acting Chief Regulatory Officer - PSX
- 7) All TRE Certificate Holders - PSX
- 8) All Departmental Heads - PSX
- 9) Notice Board & Website - PSX