



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan
Phones: 021-111-001122

PSX/N-4846

August 17, 2017

Suspension of Trading in the Shares of the Companies


Further to our various Notices on the subject matter, last of which was notified by the Exchange vide Notice No. PSX/N-3846 dated June 16, 2017.

Pursuant to the directive received from Securities & Exchange Commission of Pakistan vide letter No.SMD/SE/2(247)/2017 dated August 17, 2017, following companies in the public interest, shall remain suspended for a further period of 60 days with effect from August 18, 2017 under sub-section(7) of Section 19 of the Securities Act, 2015.

The companies are also in violation(s) of various sub-clauses of Regulation 5.11.1 of PSX Regulations mentioned against each, and unless the same are rectified, trading in their shares shall not resume.

S. No.	Name of Companies	Default(s) of PSX Regulations	Nature of Non- Compliance of PSX Regulations
1	M/s. Progressive Insurance Company Limited	5.11.1. (b)(c)(e)	Non-holding of AGM, Winding-up proceedings have been initiated, Non-payment of dues of the Exchange
2	M/s. Silver Star Insurance Company Limited	5.11.1.(b)	Non-holding of AGM,
3	M/s. Noor Silk Mills Limited	5.11.1.(e)(g)	Non-payment of dues of the Exchange and non-induction of its Ordinary Shares into CDS
4	M/s. Hallmark Insurance Company Limited	5.11.1.(e)(g)	Non-payment of dues of the Exchange and non-induction of its Ordinary Shares into CDS

The above may be noted for record purposes.



ABBAS MIRZA | Acting Chief Regulatory Officer

Copy to:
The Director (CSD) – SECP
The Director (CI)-SECP
Acting Managing Director - PSX
All Departmental Heads - PSX
Company concerned / Registrar / Share Transfer Agent
Central Depository Company of Pakistan Limited
National Clearing Company of Pakistan Limited
Notice Board / PSX Website