



## PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan  
Phones: 021-111-001122

PSX/N-4741

NOTICE

August 10, 2017

### **SUSPENSION OF TRADING IN THE SHARES OF M/S. ADIL TEXTILE MILLS LIMITED**

Further to our various Notices on the subject matter, last of which was notified by the Exchange vide Notice No.PSX/N-3706 dated June 09, 2017.

M/s. Adil Textile Mills Limited has not been operational since September 2007, financial health of the company is very bleak and the Auditor of the company has also cast serious doubts about its ability to continue as going concern.

Consequently, the Exchange advised the Company to submit the Strategy / Financial Plan and / or any plan for restoration of Operations of the company and its continuation as going concern to safeguard the interest of minority shareholders, enabling the Exchange to evaluate and decide the case for removal of the name of the company from the Defaulters' Segment to Normal Counter and resumption of its trading in the best interest of shareholders, which is awaited.

In view of above, it has been decided that trading in the shares of the Company shall remain suspended until such time the above mentioned cause(s) have been addressed by the Company or another period of 60 days effective from **August 11, 2017**.

The decision has been taken in exercise of the powers vested in the Exchange under Sub-Section (7) of Section 19 of the Securities Act, 2015 and clause 5.3.2.(c) of the PSX Regulations.

The above may be noted for record purposes.

**ABBAS MIRZA** | Acting Chief Regulatory Officer

Copy to:

The Director (CSD)-SECP  
The Director (CI)-SECP  
Acting Managing Director-PSX  
All Departmental Heads-PSX  
Company concerned / Registrar / Share Transfer Agent  
Central Depository Company of Pakistan Limited  
National Clearing Company of Pakistan Limited  
PSX Website & Notice Board