



## PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi

Phones: 111-001-122, Fax: 32460923

(Copy of the same is also available on our website [www.psx.com.pk](http://www.psx.com.pk))

PSX/N- 4689

August 8, 2017

### NOTICE

#### **OFFER FOR ISSUANCE OF TRADING RIGHT ENTITLEMENT (TRE) CERTIFICATES OF PAKISTAN STOCK EXCHANGE LIMITED**

The Pakistan Stock Exchange in terms of sub section (4) & (5) of section 16 of Stock Exchanges (Corporatization, Demutualization and Integration Act, 2012) as amended by the Stock Exchanges (Corporatization, Demutualization and Integration) (Amendment) Act, 2015 is pleased to invite applications for issuance of 15 new Trading Right Entitlement (TRE) Certificates.

As per Section 16(8) of the Act, only a private company (excluding Single Member Company) or a public company shall be eligible to obtain licence as a Securities Broker and the eligible entities will have to comply with relevant Rules & Regulations of SECP & PSX, including Securities Brokers (Licensing and Operations) Regulations, 2016 and Chapter –IV of PSX Regulations.

Any person who meets the Fit and Proper Criteria under Securities Brokers (Licensing and Operations) Regulations, 2016 shall be eligible to be issued a TRE Certificate. The company which is issued new TRE Certificate shall get licence as a Securities Broker from SECP under the Securities Brokers (Licensing and Operations) Regulations, 2016 not later than six months from the date of issuance of such TREC and shall have to commence business within three months from the date of licence as a Securities Broker as per Section 16(7) of the Act.

A fee of Rs. 2.5 million for issuance of new TRE Certificate and a non-refundable application processing fee of Rs. 100,000/- is required to be paid through Pay Order in favour of PSX alongwith application. Companies interested in acquiring TRE Certificate are requested to submit the application alongwith requisite fees latest by **September 15, 2017**. For any information / query, please contact **Mr. Naveed Akbar Raja, Manager – Operations** and **Mr. Junaid Abu Bakar, Manager – Operations** at **021-35274328** and **021-35274383**.

Any person intending to apply for TREC of the Exchange is required to submit the attached information for review / consideration, the Exchange may ask additional details / information as may be deemed necessary while review of the initial application.

The Exchange shall accept or reject an application for issuance of a TRE Certificate and its decision shall be final, conclusive and binding on the applicant. The Exchange may reject any application without assigning any reason in its sole discretion.

  
**MUHAMMAD GHUFRAN**

Deputy General Manager – Operations

Copy to:

01. Website and Notice Board – PSX
02. Securities and Exchange Commission of Pakistan, Islamabad & Karachi
03. The Chief Executive Officer – PSX
04. The Acting Chief Regulatory Officer - PSX
05. All Departmental Heads
06. Central Depository Company of Pakistan Limited
07. National Clearing Company of Pakistan Limited
08. Pakistan Mercantile Exchange Limited
09. [smd.notices@secp.gov.pk](mailto:smd.notices@secp.gov.pk)

Date \_\_\_\_\_

**The Chief Executive Officer**

Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **OFFER FOR ISSUANCE OF TRADING RIGHT ENTITLEMENT (TRE) CERTIFICATES OF PAKISTAN STOCK EXCHANGE LIMITED**

Dear Sir,

Reference is made to the Notice No. PSX/N-4689 dated August 8, 2017 on the subject.

We would like to inform you that we are applying for acquiring the Trading Right Entitlement (TRE) Certificate of the Exchange pursuant to the subject Notice. The following document / information are provided hereunder for your consideration:

- Full Name Company
- Registered address
- Phone(s)/Mobile/email/website
- Details of Incorporation
- List of promoters/sponsors/directors of the company showing their designation (i.e., executive/non-executive director, chief executive officer, chairman), along with their qualification, experience, complete postal addresses and number of shares held with percentage of shareholding by each in the capital of the company.
- Total issued, subscribed and paid up capital of the company.
- Bankers Name and Branch
- Profile of the Company
- Latest Audited Financial statement of the Company.

We certify that the above particulars are true to the best of our knowledge and belief.

Please find attached herewith non-refundable pay Order of Rs. 100,000/- towards the application processing fee in favour of Pakistan Stock Exchange Limited.

Regards,