



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan

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Website: [www.psx.com.pk](http://www.psx.com.pk)

PSX/N-4631

August 03, 2017

**NOTICE FOR ALL MARKET PARTICIPANTS**  
**SWITCHING-OFF OF TRADING TERMINALS OF**  
**M/S. 128 SECURITIES (PRIVATE) LIMITED – TRE CERTIFICATE**  
**HOLDER, PSX**

Attention of all concerned is invited to Clause 6(6) of Securities Brokers (Licensing and Operations) Regulations, 2016 which states that:

*"In case of any shortfall in the net capital balance and / or liquid capital, either reported by the securities broker or identified by the securities exchange or the Commission, the securities exchange shall immediately restrict the trading facility of such securities broker and shall only allow it to close out the open position in a controlled environment."*

It has been informed by M/s. National Clearing Company of Pakistan Limited (NCCPL) vide their email dated August 03, 2017 that the Statutory Auditor of M/s. 128 Securities (Private) Limited has submitted a revised Net Capital Balance (NCB) Certificate as of December 31, 2016 wherein the NCB amount of the Broker is observed to be below the minimum threshold as specified under Rule 3(b)(i) of Securities Exchange Rules, 1971 and Clause 6(1) of Securities Brokers (Licensing and Operations) Regulations, 2016.

In view of the above and in compliance with Clause 6(6) of Securities Brokers (Licensing and Operations) Regulations, 2016; the trading terminals of M/s. 128 Securities (Private) Limited have been switched-off with **immediate** effect until further notice.

All concerned are advised to note the above.

  
M. ABBAS MIRZA

Acting Chief Regulatory Officer

**Copy to:**

1. M/s. 128 Securities (Private) Limited
2. The Executive Director (PRDD), SMD, SECP
3. The Director / HoD, (SSED), SMD, SECP
4. The Chief Executive Officer, PSX
5. The Chief Executive Officer, CDC
6. The Chief Executive Officer, NCCPL
7. The Managing Director, PMEX
8. All Heads of Departments, PSX
9. The Regional Head – RAD, PSX (ISB & LHR)
10. All TRE Certificate Holders of PSX
11. PSX Website, Notice Board and Offices (ISB & LHR)