



**PAKISTAN STOCK EXCHANGE LIMITED**

Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan  
Phones: **021-111-00-11-22** Email: investor.complaints@psx.com.pk

PSX/N-4346

July 18, 2017

**NOTICE FOR ALL MARKET PARTICIPANTS**

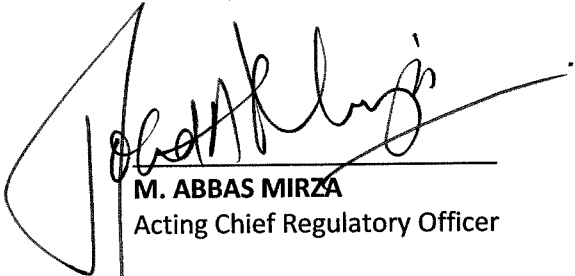
**FORFEITURE OF TRADING RIGHTS ENTITLEMENT (TRE) CERTIFICATE OF  
M/S. S.Z SECURITIES (PRIVATE) LIMITED**

Further to Pakistan Stock Exchange Limited ("PSX") Notice No. PSX/N-1681 dated March 14, 2017 whereby Trading Terminals of M/s. S.Z Securities (Private) Limited ("SZ Securities") were suspended.

All market participants are hereby informed that due to repeated failure of SZ Securities to resolve all outstanding complaints and since no substantive progress has been shown despite lapse of considerable time, the Exchange followed the due process and decided to forfeit the TRE Certificate of SZ Securities under clause 20.1.1 of PSX Regulations. Accordingly, the TRE Certificate of SZ Securities stands forfeited with immediate effect.

It must be noted that the forfeiture of TRE Certificate of SZ Securities does not affect the rights of its creditors and clients in any manner and SZ Securities remains responsible for discharging all its financial obligations.

All concerned are requested to note the above.



**M. ABBAS MIRZA**  
Acting Chief Regulatory Officer

**Copy to:**

1. M/s. S.Z Securities (Private) Limited (Forfeited TRE Certificate Holder)
2. The Executive Director (PRPD), SMD, SECP
3. The Director / HoD, (SSED), SMD, SECP
4. All TRE Certificate Holders, PSX
5. The Acting Managing Director, PSX
6. The Chief Executive Officer, CDC
7. The Chief Executive Officer, NCCPL
8. The Managing Director, PMEX
9. All Heads of Departments, PSX
10. PSX Website, Notice Board and Offices (ISB & LHR)