



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi
Phones: 111-001-122

PSX/N-3956

NOTICE

June 21, 2017

SUSPENSION OF TRADING IN THE SHARES OF COMPANIES AND INSTRUCTION TO BUY-BACK THE SHARES UNDER CLAUSE 5.13 OF PSX REGULATIONS

Further to our Notices No. PSX/N-1846 dated March 22, 2017 and No.PSX/N-3802 dated June 14, 2017.

It is hereby informed to all concerned that following companies have failed to comply with the instructions of the Exchange to fulfill the requirements of Clause 5.11.1.(e) of PSX Regulations i.e. payment of outstanding Annual Listing Fee / surcharge / penalty imposed on non-compliance of PSX Regulations within 90 days i.e. upto June 21, 2017.

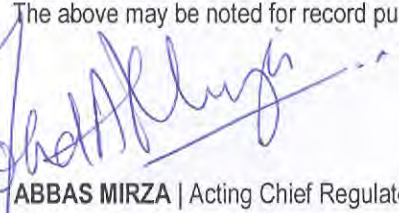
S. No.	Name of Companies	Symbol	Regulations
1	M/s. Diamond Industries Limited	DIIL	5.11.1.(e)
2	M/s. Shaffi Chemical Industries Limited	SHCI	5.11.1.(e)

In view of above and as required under Clause 5.11.2.(b) of PSX Regulations, trading in the shares of the above companies will be suspended w.e.f. **Thursday, June 22, 2017**, in exercise of the powers vested in the Exchange under Sub-Section (7) of Section 19 of the Securities Act, 2015 and the PSX Regulations.

The sponsors / majority shareholders of M/s. Diamond Industries Limited (DIIL) are hereby directed to provide to all the concerned shareholders an option for selling their shares to them at a price to be fixed by the Exchange in accordance with Clause 5.13 of PSX Regulations, followed by delisting of the company from the Exchange, whereas, M/s. Shaffi Chemical Industries Limited (SHCI) has already applied for voluntary delisting through buy-back of shares from the minority shareholders vide application dated February 20, 2017 which was placed on the PSX website on February 24, 2017.

In case of failure of the sponsors / majority shareholders of DIIL to comply with the compulsory buy-back direction upto **Monday, August 21, 2017**, the Exchange will proceed further to delist the Company under the PSX Regulations in consultation with Securities & Exchange Commission of Pakistan (SECP). The cases of the Companies will also be forwarded to SECP for initiating further action under the Companies Act, 2017 against the Companies / Management as may be deemed appropriate.

The above may be noted for record purposes.


ABBAS MIRZA | Acting Chief Regulatory Officer

Copy to:

The Executive Director (SMD) - SECP
The Executive Director (CSD) - SECP
The Acting Managing Director - PSX
All Departmental Heads - PSX
Companies concerned / Registrar / Share Transfer Agent
The Central Depository Company of Pakistan Limited
National Clearing Company of Pakistan Limited
PSX Website & Notice Board