



## PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan  
Phones: 021-111-001122

PSX/N-3846

June 16, 2017

### Suspension of Trading in the Shares of the Companies

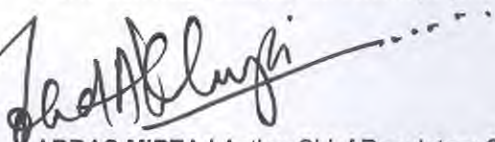
Further to our various Notices on the subject matter, last of which was notified by the Exchange vide Notice No. PSX/N-2357 dated April 18, 2017.

Pursuant to the directive received from Securities & Exchange Commission of Pakistan vide letter No.SMD/SE/2(247)/2017 dated June 16, 2017, following companies, in the public interest, shall remain suspended for a further period of 60 days with effect from June 19, 2017 under sub-section(7) of Section 19 of the Securities Act, 2015 on the reasons communicated by the Commission and notified by the Exchange vide Notices No.PSX/N-5761 dated October 20, 2016 (Progressive Insurance Company Limited), No.PSX/N- 5831 dated October 24, 2016 (Silver Star Insurance Company Limited), No.PSX/N-6273 dated November 01, 2016 (Noor Silk Mills Limited) and No.PSX/N-6464 dated November 10, 2016 (Hallmark Insurance Company Limited). Furthermore, registration of Hallmark Insurance Company Limited as a non-life insurer has been revoked by the Commission vide S.R.O. 1079(I)/2016 dated November 22, 2016.

The companies are also in violation(s) of various sub-clauses of Regulation 5.11.1 of PSX Regulations mentioned against each, and unless the same are rectified, trading in their shares shall not resume.

S. No.	Name of Companies	Default(s) of PSX Regulations	Reason(s) of Suspension
1	M/s. Progressive Insurance Company Limited	5.11.1. (b)(c)(e)	Non-holding of AGM, Winding-up proceedings have been initiated, Non-payment of dues of the Exchange
2	M/s. Silver Star Insurance Company Limited	5.11.1.(b)	Non-holding of AGM,
3	M/s. Noor Silk Mills Limited	5.11.1.(e)(g)	Non-payment of dues of the Exchange and non-induction of its Ordinary Shares into CDS
4	M/s. Hallmark Insurance Company Limited	5.11.1.(e)(g)	Non-payment of dues of the Exchange and non-induction of its Ordinary Shares into CDS

The above may be noted for record purposes.

  
ABBAS MIRZA | Acting Chief Regulatory Officer

Copy to:  
The Director (CI)-SECP  
The Director (CSD) - SECP  
The Managing Director - PSX  
All Departmental Heads - PSX  
Company concerned / Registrar / Share Transfer Agent  
Central Depository Company of Pakistan Limited  
National Clearing Company of Pakistan Limited  
Notice Board / PSX Website