



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi
Phones: 111-001-122

PSX/N-3802

NOTICE

June 14, 2017

PLACEMENT OF THE COMPANIES IN THE DEFAULTERS' SEGMENT UNDER CLAUSE 5.11.1.(e) OF PSX REGULATIONS

Further to our Notice No.PSX/N-1846 dated March 22, 2017 on the subject matter.

It is hereby notified to all concerned that the following companies were placed in the Defaulters' Segment w.e.f. March 24, 2017 under clause 5.11.1.(e) of PSX Regulations i.e. failed to pay the annual listing fee / surcharge / penalty imposed on non-compliances of PSX Regulations and instructed to rectify the said default within 90 days i.e. upto **Wednesday, June 21, 2017** as required under clause 5.11.2.(a) of the PSX Regulations.

S. No.	Name of Companies	Symbol	Regulations
1	M/s. Diamond Industries Limited	DIIL	5.11.1.(e)
2	M/s. Shaffi Chemical Industries Limited	SHCI	5.11.1.(e)

Please note that above mentioned companies are still failed to rectify the said default, which attracts actions under Clause 5.11.2.(b) & (c) of PSX Regulations, reproduced hereunder for information:

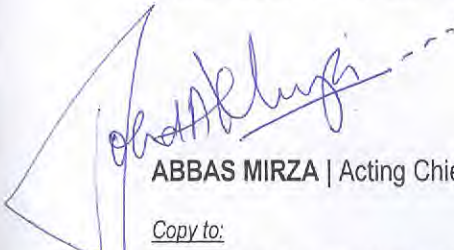
- "5.11.2. (b) Upon failure of the company to rectify the default within the stipulated time period the Exchange shall immediately suspend trading in shares of the company and simultaneously issue compulsory buy-back directions to the majority shareholders/ sponsors having control of the company to provide all the shareholders an option for selling their shares to the majority shareholders/ sponsors and the shares tendered by the shareholders shall be purchased by the majority shareholders/ sponsors. The price for such buy-back of shares shall be fixed by the Exchange in accordance with Regulation 5.13.
- (c) Upon completion of the compulsory buy-back of shares by majority shareholders/ sponsors or failure of the company to comply with the compulsory buy-back directions within such reasonable time as may be specified by the Exchange in its notice, but not exceeding 90 days in total from the date of such directions, the company shall be delisted through a notice in writing by the Exchange under intimation to the Commission.

Provided that in case a company is also listed on another stock exchange in Pakistan but not in similar default as provided in Regulation 5.11.1.(e) and 5.11.1.(f) above at such other stock exchange, the Exchange shall not issue any directions for compulsory buy-back of its shares and shall delist the company.

Provided further that if the company is in default as provided in Regulation 5.11.1.(e) at all the stock exchange(s) where it is listed, the compulsory buy-back directions shall be issued by all the stock exchanges in coordination with each other."

Please further note that in case of continuous failure of the Companies to rectify the default by stipulated time i.e. **Wednesday, June 21, 2017**, the Exchange will suspend trading in the shares of above companies followed by delisting from the Exchange.

The above may be noted for information and record purposes.


ABBAS MIRZA | Acting Chief Regulatory Officer

Copy to:

The Executive Director (SMD) – SECP
The Executive Director (CSD) – SECP
The Managing Director-PSX
All Departments Heads - PSX

Companies concerned / Registrar / Share Transfer Agent
The Central Depository Company of Pakistan Limited
National Clearing Company of Pakistan Limited
PSX Website & Notice Board