



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-2988

NOTICE

May 08, 2017

Reproduced hereunder letter No. 2(7)IR-JUDICIAL/2016/55814 dated May 03, 2017 received from GOVERNMENT OF PAKISTAN, REVENUE DIVISION, FEDERAL BOARD OF REVENUE (Inland Revenue Operations Wing), regarding NOTIFICATION OF ALTERNATE DISPUTE RESOLUTION COMMITTEE (ADRC), for information of all concerned.

(Copy of the same is also available on our Website www.psx.com.pk).

**GOVERNMENT OF PAKISTAN
REVENUE DIVISION
FEDERAL BOARD OF REVENUE
[Inland Revenue Operations Wing]**

C.No. 2(7)IR-Judicial/2016/55814

Islamabad, the 3rd May, 2017.

The President, All Pakistan Tax Bar Association
The President, All Pakistan Federation of Chambers of Commerce and Industry (FPCCI)
The President, KCCI & LCCI
The President, KTBA & LTBA.

SUBJECT: NOTIFICATION OF ALTERNATE DISPUTE RESOLUTION COMMITTEE (ADRC).

Dear Sir/Madam,

Kindly refer to the subject cited.

2. It is my privilege to inform that as per the decision of the Tax Reforms Implementation Committee (TRIC), new panels of ADRC for 15 major cities of Pakistan have been notified vide SRO 209(I)/2017 dated 28.03.2017. The list of panels contain names of prominent persons such as Retired judges (not below the level of District & Sessions Judge), Chartered and Cost Accountants, Advocates, Tax Practitioners, Representatives of Trade Bodies/Associations or Reputable taxpayers. The above referred SRO is available on the FBR website www.fbr.gov.pk.

3. As you are aware Sir, ADR mechanism is the simple system whereby, the taxpayer can refer contentious issues for consideration and recommendations of the independent experts on the subject for making out of court settlement with the tax collectors in the light of such recommendations.

4. In view of above, you are requested to publicize the above measure of FBR in your circle of influence as to enable the maximum number of taxpayers to avail the benefit of above referred ADR mechanism. This will save taxpayers not only from the unnecessary litigation but help FBR to get legitimate revenue in a friendly measure thus maximizing the environment of trust between tax collector and the taxpayer.

Thanking you in advance for your co-operation with the revenue administration of Pakistan.

(Rehmatullah Khan Wazir)
Member(IR- Operations)

Ph.# 9201561