



PRESS RELEASE

March 1, 2017

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(Karachi, Wednesday, March 1, 2017): Pakistan Stock Exchange Limited (PSX) as a frontline regulator and the Securities and Exchange Commission of Pakistan (SECP) being the Apex Regulator of capital market are jointly working hard for protection of investors' interests, creating awareness among investors about their rights and obligations of securities brokers towards them.

In order to provide maximum relief to the clients of various Suspended/Forfeited TRE Certificate (TREC) Holders, the PSX makes all out efforts to recover assets from such TREC Holders in coordination with, and under the guidance of SECP.

One such TREC Holder is M/s. M.A.M. Securities Private Limited (MSPL) which as a result of continuous follow ups, through their directors provided its free and absolute consent to satisfy all dues/liabilities towards their clients as may be determined by PSX from time to time.

In this regard, the majority shareholder of MSPL requested the PSX for granting time to liquidate their assets to enable them to resolve investors' complaints. The PSX in consideration of investors' interest advised MSPL to furnish guarantee upon which directors of MSPL have surrendered original passports and submitted cheques equivalent to amount of outstanding investors' claims as security till the time they liquidate their assets (including personal assets) and satisfy all liabilities towards their clients.

It is assured that PSX is cognizant of its role as frontline regulator and making every effort for protection of investors' interests and to rebuild their confidence.

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