



PRESS RELEASE

May 12, 2016

PRESS RELEASE

(Karachi, May 12, 2016): His Excellency Rauli Suikkanen, the Ambassador of Finland, paid a courtesy visit to the Pakistan Stock Exchange (PSX) today. He was accompanied by Ms. Hertta Alava, Director Emerging Market Funds of a major Finnish Investment Bank, FIM Finland and Ms. Sadia Khan, Honorary Consul General of Finland. He was welcomed by Mr. Muneer Kamal, Chairman-PSX Board and Mr. Muhammad Rafique Umer, officiating Managing Director-PSX. Some other directors of the Exchange, namely Mr. Moin M. Fudda & Mr. Muhammad Yasin Lakhani, CEO-NCCPL Mr. Muhammad Lukman as well as management team members were also present on the occasion.

After initiating the trading session at PSX with the opening bell ceremony, Mr. Rauli Suikkanen had a meeting with members of the Board and the management. A detailed presentation on the Economy and Capital Market was given to the Honorable guests. The Ambassador held discussion on areas of common interest with the members of the Board and management. Mr. Muneer Kamal highlighted the improved economic situation of Pakistan and key developments at PSX including demutualization, integration of three stock exchanges, new product development, investor awareness campaign, improved outlook for listing of new companies and expected re-designation of PSX from MSCI's Frontier Market Index to Emerging Market Index by mid-year 2016. He expressed the hope that considering the overall environment in the country duly improved and business friendly, there is enormous potential to attract Finnish investment into Pakistan.

The Ambassador stated that financial sector development, including the capital markets is a major indicator of economic development. In this regard, he was impressed by the reforms in Pakistan's capital market and particularly the stellar performance of Pakistan Stock Exchange in the last few months. He appreciated the efforts and achievements of the Apex Regulator, SECP and the Stock Exchange for bringing transparency and efficiency in the stock market which would help both more companies to list and attract greater number of investors to capital market.

Mr. Muneer Kamal appreciated the encouraging remarks of the Ambassador and thanked him for his interest in the Pakistan Stock Exchange and Pakistan's socio-economic development.

XXXX

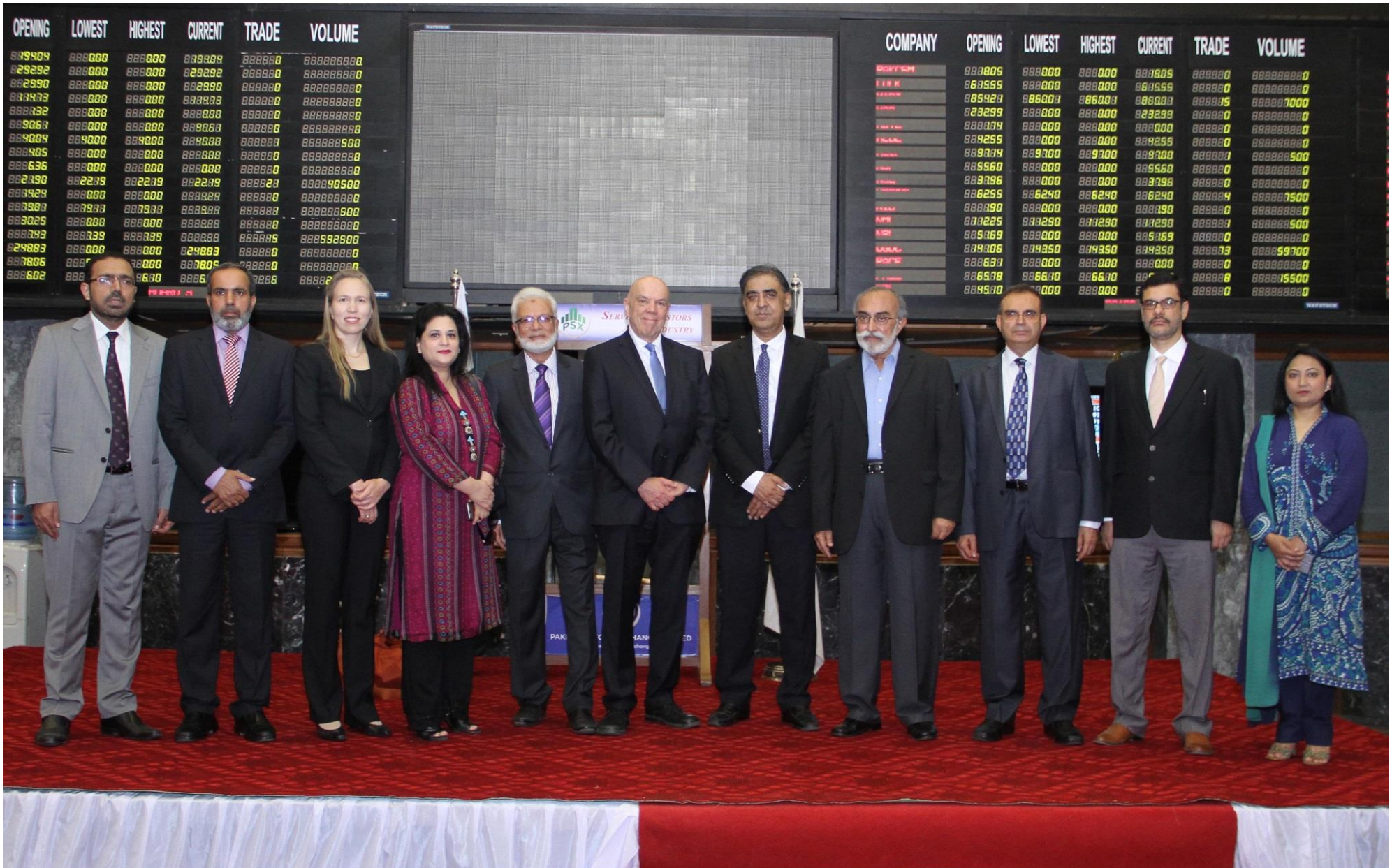
Photograph on Page # 2



PAKISTAN STOCK EXCHANGE LIMITED

(FORMERLY KARACHI STOCK EXCHANGE)

PRESS RELEASE



GROUP PHOTOGRAPH ON THE VISIT OF HIS EXCELLENCY RAULI SUIKKANEN, THE AMBASSADOR OF FINLAND, TO PAKISTAN STOCK EXCHANGE (PSX) ON MAY 12, 2016.