



PRESS RELEASE

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(Karachi, December 22, 2015): “The three stock exchanges in Pakistan are being integrated into a single national stock exchange. The operations of Islamabad and Lahore stock exchanges are being integrated into Karachi Stock Exchange which will be renamed as Pakistan Stock Exchange Limited (PSX).

To celebrate this momentous occasion, the Securities & Exchange Commission of Pakistan and the Karachi Stock Exchange (to be renamed as Pakistan Stock Exchange) have arranged a grand launch ceremony on Monday, January 11, 2016, in Islamabad where high-ranking government officials, honorable foreign dignitaries along with international fund managers and high net worth individuals have been invited to attend the said ceremony.

This integration will complete the second phase of the Stock Exchanges Demutualization and Integration Act 2012, passed by the joint session of Parliament. With completion of this process, Pakistan’s Capital Market shall enter in to a new era of growth and development, as it will encourage wider participation of all classes of investors including retail, across the country. Beside expanding the investor base and providing countrywide access to the stock market, this measure will also help enhance the operational and informational efficiency of the market as well as transparency, depth & liquidity.

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