



PRESS RELEASE

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(Karachi, October 16, 2015): Karachi Stock Exchange (KSE), in collaboration with Center for International Private Enterprise (CIPE), held an Awareness Session on the Code of Corporate Governance at the Central Depository Company of Pakistan Limited, on Thursday, October 15, 2015. The purpose of this joint initiative by CIPE and KSE was to raise awareness amongst female directors of listed companies about their role and responsibilities regarding the importance of applying the principles of good corporate governance. Strong emphasis was made on directors' responsibilities towards more disclosure and transparency, duty of care, succession planning and confidentiality as it improves the overall governance structure of the organization.

This first ever governance workshop for female directors was attended by 9 participants from listed companies. During the session, the importance of having gender diversity on the board was also discussed, as it brings diversity of opinions, experiences, competencies and skills on boards and results in effective and balanced board decisions.

The session was conducted by Mr. Moin M. Fudda, Former MD, KSE and Country Director, Center for International Private Enterprise and Chairman of the Board, Islamabad Stock Exchange (ISE), Ms. Sadia Khan, Former Executive Director of SECP and Chief Executive Officer of Selar Enterprises (Pvt) Limited and Group Executive Director of Delta Shipping (Pvt) Limited. Central Depository Company's Chief Operating Officer, Mr. Aftab Diwan, also gave a presentation about CDC.

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