



## PRESS RELEASE

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(Karachi, June 12, 2015): Mr. Stephan Steinlein, the German State Secretary, Federal Foreign Office, Visited the Karachi Stock Exchange on June 12, 2015, with a delegation of senior officials of German Foreign Office and representatives of major business groups including, Volkswagen, Bombardier Transportation, MAN Diesel & Turbo, Siemens, Voith Hydro, German Investment and Development Corp and others. German Ambassador to Pakistan, Dr. Cyrill Nunn and Consul General of Germany in Karachi, Dr. Tilo Klinner accompanied Mr. Stephen Steinlein.

After initiating the trading session at KSE with the opening bell ceremony Mr. Steinlein spoke with the press. He highlighted the improved economic situation of Pakistan and expressed the hope that if the overall environment in the country improves and becomes business friendly, there is enormous potential to attract German investment into Pakistan. He highlighted that several major German Companies are involved in Pakistan such as Siemens and Voith Hydro and more have put Pakistan on their radar screen.

Responding to a question regarding his visit to the Karachi Stock Exchange, Mr. Stephan Steinlein stated that financial sector development including the capital markets is a major indicator of economic development. In this regard, he was impressed by the reforms in Pakistan's capital market and particularly the stellar performance of Karachi Stock Exchange in the last few years. He appreciated KSE management's efforts in developing the country's premier capital market and thanked them for highlighting achievements of the Apex Regulator, SECP and the Stock Exchange for bringing transparency, efficiency in the stock market which would help both more companies to list and attract greater number of investors to capital market.

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*Photographs on Page # 2 & 3*



**A group photograph taken on the occasion of Visit of Mr. Stephan Steinlein, the German State Secretary, Federal Foreign Office, Visited the Karachi Stock Exchange on June 12, 2015, with a delegation of senior officials of German Foreign Office and representatives of major business groups including.**



**Mr. Stephan Steinlein, the German State Secretary, ring the “KSE Bell” on his visit along with a delegation of senior officials of German Foreign Office and representatives of major business groups to Karachi Stock Exchange on June 12, 2015 in the presence of Mr. Nadeem Naqvi, MD-KSE, Mr. Yasin Lakhani, Member of the board of Director-KSE and senior Management of KSE**