



# PRESS RELEASE

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(Karachi, October 2, 2014): U.S. Consul General, Mr. Brian Heath, visited the Karachi Stock Exchange on October 01, 2014 and rang the bell for commencement of the day's trading. He was welcomed by Mr. Muneer Kamal, Chairman, KSE and Mr. Nadeem Naqvi, Managing Director, KSE.

Several current and former directors of the Exchange were present on the occasion including, Mr. Abid Ali Habib, Mr. Zafar Moti and Haji Ghani Haji Usman, besides Mr. Arif Habib, Chairman, Arif Habib Limited, Mr. Farid Alam Khan, Chief Executive Officer, AKD Securities, Members of the Exchange & management team members.

In his welcoming remarks, Mr. Muneer Kamal, on behalf of the Board and Members of KSE, thanked the U.S. Consul General for gracing the occasion. Mr. Kamal highlighted the role of the members of the KSE in navigating through a tough economic and market environment and praised their courage for staying through difficult times. He expressed his strong faith and hope in the future of the country and capital markets and his expectations that the stock market will show increasingly better performance going forward.

Mr. Brian Heath, the U.S. Consul General, expressed delight on his visit to the Karachi Stock Exchange, which he categorized as an important symbol of Karachi's role as Pakistan's financial and commercial capital. He assured that the United States is committed to a strong bilateral relationship and to the continued strengthening of economic opportunities between the two countries.

Mr. Nadeem Naqvi, MD Karachi Stock Exchange made a comprehensive presentation on Pakistan Capital Market.

Mr. Nadeem Naqvi, MD Karachi Stock Exchange, in his closing remarks thanked the U.S. Consul General for visiting the KSE. He said this would boost investor confidence and send a positive signal regarding the future of the stock market. Mr. Naqvi appreciated the continued engagement of the U.S. Consulate with the country's capital market and highlighted that KSE can play an important role as a platform for greater communication and engagement between private sector companies in the U.S. and Pakistan.

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*Photograph on next page*



U.S. Consul General, Mr. Brian Heath, rings the “KSE bell” on his visit to the Karachi Stock Exchange in the presence of Mr. Muneer Kamal, Chairman-KSE, Mr. Nadeem Naqvi, Managing Director-KSE, members of the Governing Board of Directors of KSE and Senior Members of the Exchange, on October 01, 2014.