



PRESS RELEASE

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(Karachi, May 29, 2014): Mr. Greg Giokas, Canadian High Commissioner, visited the Karachi Stock Exchange (KSE) and rang the opening bell, on 27th May 2014. He was welcomed by Deputy Managing Director of KSE, Mr. Haroon Askari, members of KSE Board of Directors, Mr. Abid Ali Habib, Mr. Abdul Majeed Adam and other officials of the Exchange.

After the opening bell ceremony, the High Commissioner held discussion on areas of common interest with the Deputy Managing Director of the Exchange and attending members of KSE Board.

High Commissioner Giokas indicated that Canada was pleased with the visit of PM Sharif to India for the inauguration of the Prime Minister Modi and felt that this event would have a beneficial effect on the stock market in Pakistan as well as encourage further economic development to the benefit of the citizens of Pakistan. He appreciated the various reforms undertaken in the capital market and praised the private sector for their resilience and initiatives in spite of a challenging operating environment. High Commissioner Giokas stated that Government of Canada was deeply interested in promoting economic growth in Pakistan and was involved in several initiatives in this regard.

Mr. Haroon Askari, Deputy Managing Director of KSE, said on the occasion that the visit of the High Commissioner will facilitate our interaction with Toronto Stock Exchange that will help further developments in the capital markets of both countries.

All KSE officials thanked the Canadian High Commissioner on his keen interest in Pakistan's development and appreciated Canada's keen interest in the economic growth of our Country.

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Canadian High Commissioner, Mr. Greg Giokas, ring the "KSE bell" on his visit to the Karachi Stock Exchange on May 27, 2014.