



PRESS RELEASE

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(Karachi, May 8, 2014): Ghani Gases became the first listed company to kick off KSE's new initiative of Corporate Briefing Program (CBP) with a comprehensive corporate briefing to KSE members and the investors.

The CBP initiative of KSE is aimed at enabling the listed companies to regularly engage with the investment community and apprise them about the latest performance and the growth prospects about their businesses.

Ghani Gases, a group company of Ghani Global group has been a listed company since 2010. The top management of the company was present to brief the shareholders about the performance of the company. Mr. Ateeq Ahmed Khan, the CEO of Ghani Gases briefed the audience that the company is in the business of producing industrial gases for the industrial, healthcare and other clients, and had the capacity of producing 110 tons of industrial gases at the time of listing. Within the four years of its listing, the company has been able to set up another plant of similar capacity at Port Qasim Karachi to cater to the demands of the customers located in southern Pakistan. He further informed the audience that the company is working on setting up two coal fired power plants of 6MW each at both of these plants in order to become self sufficient in power and to also get 50 tons of CO₂ gas. He said that due to abnormal rise in the electricity tariff during the last couple of years, the company has witnessed depressed margins, however with the capacity expansion through the Port Qasim plant as well as the self reliance in power generation, the company shall be able to create a great value for its shareholders. Later Mr. Ateeq also responded to the questions of various analysts, brokers, investment bankers as well as the other investors.

Speaking on the occasion, Mr. Nadeem Naqvi, the MD of KSE stated that the start of the CBP is yet another fulfillment of the corporate social responsibility agenda of the Exchange. He said that CBP has been started to create more awareness about the companies in the general investors and to also enable the companies to fulfill their investor relations obligations. He urged all listed corporations to make use of the CBP opportunity to create a strong bond with their investors. He said that such regular communication with the investors would help the companies in their capital structure planning as the companies would be able to assess the mood of the investors and plan further capital raising through secondary public offering or the right shares. He said that soon KSE would launch a CBP calendar wherein the interested companies would be able to block dates for conducting their CBPs.