



PRESS RELEASE

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(Karachi, July 4, 2011): Mr. Richard C. Smith, the Australian Special Envoy for Afghanistan and Pakistan, and Mr. Tim George, High Commissioner of Australia visited the Karachi Stock Exchange on Friday, July 1, 2011, along with Ms. Nicola Rosenblum, First Secretary and Mr. Tahir Mahmood, Team Leader, Agribusiness & FMCG, Australian Trade Commission.

They were welcomed by Mr. Muneer Kamal, Chairman KSE and Mr. Nadeem Naqvi, Managing Director KSE. The two sides discussed issues of mutual interest and cooperation in attracting investment into Pakistan. Mr. Muneer Kamal highlighted the fact that across the political spectrum there was consensus regarding promoting the private sector and encouraging foreign direct and portfolio investment in Pakistan.

Mr. Nadeem Naqvi pointed out the positive impact of food commodity prices run up on rural incomes in Pakistan and how that was translating into enhanced opportunities for agribusiness and FMCGs. Mr. Smith showed keen interest in the role the stock exchange played in broader economic context and encouraged the KSE Management to have a dialogue with the Australian Stock Exchange.

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THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED



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Mr. Nadeem Naqvi, Managing Director KSE is seen presenting a KSE Memento to Mr. Richard C. Smith, the Australian Special Envoy for Afghanistan and Pakistan on his visit to the Karachi Stock Exchange on Friday, July 1, 2011