

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED



PRESS RELEASE

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(Karachi, March 22, 2011): A delegation from China headed by Mr. Li Yan, Chairman, Asia International Finance Limited along with Ms. Sophie Liu, Executive Director, Asia International Finance Limited, Mr. Du Hua, TENGZHONG Real Estate Investment, Mr. Guo Kai Shu, Deputy General Manager, Sichuan TENGZHONG Heavy Industrial Machinery Co. Ltd, Prof. Tang Mengshen, Peking University and other officials visited the Karachi Stock Exchange today, Mr. Nasir Ali Shah Bukhari, Chairman KASB Finance Private Limited, also accompanied the delegation and had a meeting with Mr. Munir Kamal Chairman Karachi Stock Exchange, members of KSE Board and Mr. Haroon Askari, Acting Managing Director-KSE to discuss the matter related with Chinese direct investment in Pakistan and overall development of Capital Markets of both countries.

Mr. Munir Kamal Chairman Karachi Stock informed the delegation that Karachi Stock Exchange has also signed a memorandum of understanding with Shanghai Stock Exchange and he wish that the next steps toward further cooperation between the two countries may be taken to improve bilateral relations w.r.t to trade, industry and commerce.

Mr. Haroon Askari, Acting Managing Director-KSE presented a brief overview about the Karachi Stock Exchange and highlighted the growth prospects of Capital Markets of Pakistan and role of the Karachi Stock Exchange, being the primer stock Exchange of the country, in this regard.

A memento was also presented to the delegation.

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Mr. Munir Kamal, Chairman Karachi Stock Exchange is presenting a memento to Mr. Li Yan, Chairman, Asia International Finance Limited on his visit to the Karachi Stock Exchange on March 22, 2011. Also seen in the picture are Mr. Nasir Ali Shah Bukhari, Chairman, KASB Finance Private Limited, Mr. Haroon Askari, Acting Managing Director-KSE, Mr. Zafar Moti, Director-KSE, Mr. Muhammad Sohail, Director-KSE and Mr. Ashraf Bava, Director-KSE.