



# PRESS RELEASE

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(Karachi, March 18, 2011): A delegation from Turkey headed by Mr. M. Babür Hizlan, Turkish Ambassador to Pakistan, along with Prof. Güven SAK, Executive Director, Turkish Union of Chambers & Industries and Mr. Ahmet Ussal SAHBAZ, Advisor to Executive Director visited the Karachi Stock Exchange today and had meeting with Mr. Arif Habib, Chairman & Chief Executive, Arif Habib Corporation Limited, representative of AKD Securities, Members of KSE Board and Mr. Haroon Askari, Acting Managing Director-KSE to discuss the matter of establishing Islamabad-Tehran-Istanbul container train under Public and Private partnership scheme.

The representatives of Ministry of Railways, Infrastructure Project Development Facility (IPDF), Karachi Chamber of Commerce and Industry (KCCI), Custom Syndicate, representatives of the Consultants & Lead Manager / Advisors to the public issue were also present on the occasion.

Mr. M. Babur Hizlan, Ambassador of Turkey said that this project will have major beneficial impact on economic growth and development of all 3 countries by increasing the trade volume and reducing the cost of doing business between the three friendly countries.

Mr. Arif Habib, endorsed the Ambassador's view on the beneficial effect of the project and indicated his keen interest to participate fully in the successful implementation of the project.

Mr. Haroon Askari, Acting Managing Director KSE presented a brief overview of Pakistan's economy, and highlighted the viability of the project under Public & Private partnership and presented a detailed outline & follow-up step for the implementation of project.

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*Photograph on page 2 & 3*

# THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED



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A group photo of the delegation from Turkey headed by Mr. M. Babür Hizlan, Ambassador, Turkish Embassy, Islamabad, along with Prof. Güven SAK, Executive Director, Turkish Union of Chambers & Industries Mr. Ahmet Ussal SAHBAZ, Advisor to Executive Director – Turkish visited the Karachi Stock Exchange on 18th March, 2011 and had meeting with Mr. Arif Habib, Chairman & Chief Executive, Arif Habib Corporation Limited, representative of AKD Securities, Members of KSE Board and Mr. Haroon Askari, Acting Managing Director-KSE to discuss the matter of establishing Islamabad-Tehran-Istanbul container train under Public and Private partnership scheme

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Mr. Haroon Askari, Acting Managing Director-KSE receiving the Turkish Delegation