



PRESS RELEASE

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(Karachi, February 10, 2011): A delegation of Pakistan Pharmaceutical Manufacturers' Association (PPMA) headed by Mr. M. Haroon Qasim, Chairman-PPMA along with former Chairmen Dr. Sheikh Kaiser Waheed and Mr. Zahid Saeed and other members of the Association visited the Karachi Stock Exchange today and had meeting with Mr. Haroon Askari, Acting Managing Director-KSE and staff of " Company Affairs Department "of the Exchange.

The representatives of the Consultants & Lead Manager / Advisors to the public issue were also present on the occasion, including AKD Securities Limited, Arif Habib Limited, Cassim Investments (Private) Limited, Habib Bank Limited, JS Global Capital Limited, NIB Bank Limited, Pak Brunei Investment Company Limited and United Bank Limited.

Welcoming the delegation, Mr. Haroon Askari, briefed the benefits and advantages of listing. He appreciated the role of local pharmaceutical industry in the country and added that through listing the credibility of the company gets enhanced and the company acquires wider exposure of its brand and operations.

The representatives of PPMA also briefed about the pharmaceutical industry of Pakistan its potential and the role being played by the companies in the industry and also highlighted the problems being faced by it. They appreciated the initiative of the Exchange in providing a forum to discuss the issues of mutual concern and to encourage their member companies to list on the Exchange.

It was agreed to take joint initiatives to create awareness and encourage the member companies to avail the benefits through listing.

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Photograph on page 2

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED



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A group photo of the delegation of Pakistan Pharmaceutical Manufacturers' Association (PPMA) headed by Mr. M. Haroon Qasim, Chairman-PPMA along other members of the Association, who visited the Karachi Stock Exchange on 10th February, 2011 and had meeting with Mr. Haroon Askari, Acting Managing Director-KSE, representatives of the Consultants & Lead Manager / Advisors to the public issue and other officials of the Exchange.