



PRESS RELEASE

(Karachi, November 01, 2010): The Board of Directors of Karachi Stock Exchange (KSE) held a meeting this morning in order to discuss and address the issues arising on completion of 3-years' term of appointment of Mr. Adnan Afridi as Managing Director of the Exchange, who intimated his unavailability for the next term and relinquished his charge accordingly.

In this connection, the Board has appointed Mr. Haroon Askari as Acting Managing Director of KSE with immediate effect. Mr. Askari has been serving the Exchange as General Manager – Operations since December 01, 2005 and will continue in the capacity of Acting Managing Director till the formal appointment of new Managing Director.

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