



PRESS RELEASE

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(Karachi, January 7, 2010): A delegation from UK Trade & Investment Pakistan met the Managing Director and Board of Directors of Karachi Stock Exchange. The delegation led by Sir Andrew Cahn CEO UKTI, accompanied by Mr. Robert Gibson, Deputy High Commissioner Karachi/Director UKTI, Mr. Duncan Archibald, private secretary to CEO UKTI and Mr. Ahmer Arif, Deputy Director UKTI. Also present from KSE Board, were Mr. Yasin Lakhani, Mr. Farrukh Junaidy, Mr. Farrukh Ansari and Mr. Farhan Malik.

Mr. Adnan Afridi, MD KSE presented a brief overview of Pakistan's economy and Karachi Stock Exchange. He particularly highlighted that Pakistani Capital markets are most competitive and easy to transact with; with very sound and liberal laws of investment and repatriation of funds. "The Exchange," he further highlighted, "is fully automated and global investors can transact from anywhere with KSE." Speaking on the occasion Mr. Adnan Afridi said, "Collectively entrepreneurs in Pakistani do not use the Capital Markets for raising funds for growth and acquisition, but with third generation business leaders emerging fast in Pakistan, I foresee a bright future for Initial Public Offerings in 2010.

Sir Andrew Cahn congratulated the MD and Board of Directors on making a successful contribution to the Pakistani Capital Markets and economy. He also said, "Pakistan and Britain should have increased cooperation between the two countries in the fields of training, skill, qualification etc, for boosting economic ties." He further mentioned that Securities & Investment Institute of UK has shown significant interest in introducing the capital market global standardized exam and qualification to Pakistani capital markets for further strengthening. The delegation expressed the need to highlight successful Pakistani companies in UK.

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