



PRESS RELEASE

The Karachi Stock Exchange Offers FIX Protocol based Industry Standard Messaging to Members and their International Trading Partners Using Mixit, Inc.’s FIX Interface

(Karachi, December 17, 2009): The Karachi Stock Exchange (**KSE**) has introduced the FIX (Financial Information Exchange) Protocol. FIX is the industry-driven messaging standard that is changing the face of the global financial services sector, as firms use the protocol to transact in an electronic, transparent, cost efficient and timely manner. Nearly every major stock exchange and investment bank uses FIX for electronic trading, as do the world’s largest mutual funds and money managers and thousands of smaller investment firms.

“The KSE has selected the **MixitFIX™** product for its robustness and maturity gained in the U.S. markets. This will standardize our offering enabling global reach hence providing mutual benefits to our members and their international trading partners,” said Adnan Afridi, MD, KSE.

“The Highly Available **MixitFIX™** suite provides the infrastructure and tools required to maintain a resilient, continuously available production environment. Members of the KSE can significantly increase performance and accuracy” says Abdullah Jan Farooqui, Head of IT, KSE.

“We are pleased to be partnering with the KSE to deliver full FIX capabilities to their members and international partners” says Yusuf Jan, Partner & EVP, Mixit Inc.

“Powered by Mixit’s advanced FIX based technology, the KSE will be able to attract local, regional and global liquidity. This technology will enable KSE members to seamlessly interact with their automated trading platform and offer Direct Market Access (DMA) capabilities to international trading partners. ” says Walter V. Fitzgerald, President & CEO, Mixit Inc.

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