



PRESS RELEASE

(Karachi, October 07, 2009): In a befitting ceremony, Karachi Stock Exchange Guarantee (Limited) marked the IPO of Nishat Power Limited at KSE on 7th October 2009.

Mian Mohammad Mansha, Group Chairman of Nishat group rang the gong at 9.30am commencing the formal listing and trading of shares of Nishat Power at KSE. Speaking on the occasion he said, “We are delighted to be present at the new tradition KSE has introduced and are very happy to see the “New Stock Exchange”. We are grateful for the immense support received from KSE management in getting required approvals on time to be able launch this IPO.”

Mr. Adnan Afridi, MD KSE said, “It is a pleasure to welcome Mian Mansha and formally host the first IPO of FY '09 at KSE. We are particularly pleased that KSE is involved in raising capital for Nishat Group in the Power Sector as this is a critical requirement for addressing the country’s energy deficit.”

Amongst the others present on the occasion were, Mian Hassan Mansha CEO of Nishat Power, Mr. Aftab Ahmad Khan Group Director, from AKD group as Lead Arrangers Mr. Farid Alam CEO AKD Securities, and others.

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