



**PRESS RELEASE**

(Karachi, September 25, 2009): The Karachi Stock Exchange is pleased to announce the introduction of trading in the Debt Market Securities at the Exchange through its Bond Automated Trading System (BATS).

The Securities & Exchange Commission of Pakistan has accorded its approval for the Regulations Governing Bond Automated Trading System of Karachi Stock Exchange. In accordance with these, the KSE would soon provide live, system based, on Screen, electronic Trading Platform called BATS, which will offer Market Participants a transparent and efficient trading system with all standard features and facilities, critical for the Debt Market Securities Trading.

The Debt Market plays a very critical role for any economy which needs to employ a large amount of capital and resources for achieving the desired industrial and financial growth. The Fixed Income securities market was the earliest of all the securities markets in the world and has been the engine of economic growth across the world. The Fixed Income Securities Market, also known as the debt market or the bond market, is easily the largest of all the financial markets in the world today. The Debt Market plays a very prominent role in the efficient working of the world financial system and in generating the economic growth of nations across the world.

The KSE BATS would seek to make the way for the development of a healthy, efficient and active debt market and market structure in line with world class standards. The KSE vision for the Pakistani Debt Market foresees the markets growing very rapidly in the near future, this will truly help our capital markets to attain a place of pride among the leading capital markets of the world.

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