

PRESS RELEASE

(Karachi, May 6, 2009): Mr. Masoud Mohammad Zamani Consul General of Islamic Republic of Iran and Mr. Gholam Reza Tajik Economic Consular visited the Karachi Stock Exchange on Wednesday 6th May 2009. Iranian Consul General presented a brief preview of the Exchange and capital markets in Tehran and invited an exchange of Memorandum of Understanding (MoU) between the bourses of the two countries for further cooperation in the development of the capital markets. Mr. Kamran Mirza, Chairman KSE highlighted that the Exchange has had similar agreements in place with various other international exchanges.

Mr. Adnan Afridi and Mr. Zamani discussed the economy and business opportunities of both countries and the fact that Pakistan and Iran have had friendly relations for many years supporting each other in various fields.

The Iranian Consul also extended an invitation to the Chairman and MD Karachi Stock Exchange to attend a summit of ECO members on the global financial crisis.

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