

PRESS RELEASE

(Karachi, August 01, 2008): The Governing Board of Directors of the Exchange, in its meetings held on August 1, 2008, reviewed the prevailing market situation. To provide support to the market and to provide an exit to investors, the Board decided to hold a special trading session on **Saturday, August 02, 2008** from **11.00 a.m. to 12.30 p.m.**

Those members who wish to sell their Securities, which are eligible in Deliverable Future, CFS & CFS MKII Markets on behalf of themselves and or their clients can offer their shares for sale by entering their offers through the KSE electronic interface which is available on NCHS terminals by specifying the Quantity, Client Code, Scrip and separately specifying whether these positions are their Purchased Share, CFS Open Position or Future Open Position.

Please note that all transactions will be made on closing prices as on August 01, 2008 and the priority will be given to the offers in the following order:

1. CFS open Position
2. Deliverable Future net buy position
3. Ready deliveries

All Members and Financial institutions who wish to take part as buyers in the above mentioned special trading session are requested to attend the session at Karachi Stock Exchange Board Room on Saturday August 02, 2008 at 12.30 p.m.

Commitments for purchase of shares from their authorized representatives shall be matched by the Exchange against the offers submitted by the sellers. All successful bids/ offers will be communicated to the purchasers/ sellers on Monday morning (before market open) August 04, 2008. (Purchase-confirmation for financial institutions shall be provided through their respective brokers)

All successful Bids/offers will be made available for download through NCHS terminal by Monday morning i.e. August 04, 2008.