

## **PRESS RELEASE DATED NOVEMBER 16, 2007**

(Karachi November 16, 2007) A delegation from the Consulate-General of Japan comprising of M/s. Toshikazu Isomura, Consul and Takashi Miyata, Economic Adviser, visited the Karachi Stock Exchange (KSE) today to hold a meeting with Mr. Adnan Afridi, Managing Director and other senior management of the Exchange to discuss the capital markets of Pakistan.

The Managing Director while welcoming the guests at KSE briefed them on the current Pakistan economic scenario as well as Government policies for investment and capital markets. Mr. Afridi, the Managing Director-KSE made a comprehensive presentation highlighting the growth and development of the Karachi Stock Exchange.

The Managing Director-KSE also briefed the guests about the steps taken by the KSE on demutualization of stock exchange, new products including introduction of derivative market and internationally practiced Index Futures Trading.

A comprehensive presentation was also made on the working, operation and development of the Information Technology Division of KSE.

The visiting delegates thanked the Managing Director for an impressive presentation and also expressed deep gratitude to the KSE management for hospitality extended to them. They appreciated the development and progress made by the KSE and hoped that the cooperation between the stock exchanges of the two countries would be further strengthened in future. The delegates extended an invitation to KSE officials to visit Japan to market the KSE amongst Japanese investors including the exchange of information, sharing the experience of each other and development of the stock exchanges and strengthen relations in the region.

The delegation also visited the trading floor of the Exchange and brokerage houses of the KSE members to familiarize them of the working of Karachi Stock Exchange.

### **VISIT OF DELEGATION FROM JAPAN CONSULATE TO KSE**

A delegation from the Consulate-General of Japan comprising of M/s. Toshikazu Isomura, Consul ( 4<sup>th</sup> from left ) and Takashi Miyata, Economic Adviser (2<sup>nd</sup> from left) photographed on their visit to the Karachi Stock Exchange on November 16, 2007 with Mr. Adnan Afridi, Managing Director-KSE (3<sup>rd</sup> from left) and other KSE officials.