

## **PRESS RELEASE**

A meeting was held between the Securities & Exchange Commission of Pakistan and the Karachi Stock Exchange today, i.e. October 8, 2007 to discuss the draft “Stock Exchanges (Corporatisation, Demutualisation and Integration) Ordinance, 2007”. The SECP team was led by its Mr. Chairman Razi-ur-Rehman Khan whereas the KSE team included Members of the Demutualisation Committee, some senior Members, Management, Legal Counsel and Consultant appointed for valuation under the leadership of Mr. Shaukat Tarin, Chairman-KSE. After the detail deliberation the SECP and KSE reached to a consensus and agreed on a final draft of the Ordinance.