



PAKISTAN STOCK EXCHANGE LIMITED

(Formerly Karachi Stock Exchange Limited)

Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan

Phones: 021-111-001122

PSX/N-7171

December 19, 2016

Suspension of Trading in the Shares of the Companies

Further to our various Notices on the subject matter, last of which were notified by the Exchange vide Notices No.PSX/N-5761 dated October 20, 2016, No.PSX/N-5831 dated October 24, 2016, No.PSX/N-6273 dated November 01, 2016 and No.PSX/N-6464 dated November 10, 2016.

Pursuant to the directive received from Securities & Exchange Commission of Pakistan vide letter No.SMD/SE/2(247)/2013 dated December 16, 2016, following companies, in the public interest, shall remain suspended for a further period of 60 days with effect from **December 20, 2016** under section 19(7) of the Securities Act, 2015.

S. No.	Name of Companies	Default(s) of PSX Regulations	Reason(s) of Suspension
1	M/s. Progressive Insurance Company Limited	5.11.1. (b)(c)(e)	Non-holding of AGM, Winding-up proceedings have been initiated, Non-payment of dues of the Exchange
2	M/s. Silver Star Insurance Company Limited	5.11.1.(b)	Non-holding of AGM,
3	M/s. Noor Silk Mills Limited	5.11.1.(e)(g)	Non-payment of dues of the Exchange and non-induction of its Ordinary Shares into CDS
4	M/s. Hallmark Insurance Company Limited	5.11.1.(e)(g)	Non-payment of dues of the Exchange and non-induction of its Ordinary Shares into CDS

Furthermore, please note that the above companies are also in violation(s) of various sub-clauses of Regulation 5.11.1 of PSX Regulations mentioned against each, and unless the same are rectified, trading in their shares shall not resume.

The above may be noted for record purposes.


ABBAS MIRZA | GM & Chief Compliance Officer

Copy to:

The Director (CSD) - SECP
The Managing Director - PSX
The Chief Regulatory Officer - PSX
All Departmental Heads - PSX
Company concerned / Registrar / Share Transfer Agent
Central Depository Company of Pakistan Limited
National Clearing Company of Pakistan Limited
Notice Board / PSX Website