



PAKISTAN STOCK EXCHANGE LIMITED

(Formerly: Karachi Stock Exchange Limited)

Stock Exchange Building, Stock Exchange Road, Karachi-74000

Phones: 111-001-122, Fax (021) 32462640

PSX/N-4498

August 11, 2016

NOTICE FOR ALL TREC HOLDERS

RESTRICTION ON BUY SIDE TRANSACTIONS OF M/S. CASSIM INVESTMENTS (PVT.) LIMITED.

All TRE Certificate Holders / Brokers are hereby informed that Central Depository Company of Pakistan Limited vide its Notice No. CDC/LCR/201/2016 dated August 11, 2016 has imposed restriction on the admission of aforesaid brokerage house to the CDS in respect of its Participant Account ID No.A10298 with immediate effect. In this respect, no in-coming deliveries including purchase transactions and deposit of physical securities shall be allowed, a copy of Notice issued by Central Depository Company of Pakistan Limited is attached for information.

In consequence of above and as per Clause No.3.10.1 of PSX Rule Book, the **buy side transactions** of M/s. Cassim Investments (Pvt.) Limited have been restricted with immediate effect.

All concerned are requested to note the above.

Muhammad Ghufuran

Deputy General Manager – Operations

Copy to:

01. The Executive Director (PRDD), SMD, SECP, E-mail: smd.notices@secp.gov.pk
02. The Managing Director, Pakistan Stock Exchange Limited
03. The Chief Regulatory Officer – Pakistan Stock Exchange Limited
04. The Chief Executive Officer, Central Depository Company of Pakistan Limited
05. The Chief Executive Officer, National Clearing Company of Pakistan Limited
06. All Head of Departments-PSX
07. Notice Board
08. PSX Website

CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED

Head Office

CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shakra-e-Faisal
Karachi - 74400. Pakistan.
Tel: (92-21) 111-111-500
Fax: (92-21) 34326036
URL: www.cdcPakistan.com
Email: info@cdcpak.com



To: - The Chief Executive Officer, Cassim Investments (Private) Limited

CC: - Executive Director (PRDD-SMD), Securities and Exchange Commission of Pakistan
- Director (SSED-SMD), Securities and Exchange Commission of Pakistan
- Director/HOD (LCID-SMD), Securities and Exchange Commission of Pakistan
- Managing Director, Pakistan Stock Exchange Limited
- The Chief Regulatory Officer, Pakistan Stock Exchange Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements - Account Holders/ Participants/ Eligible Pledges
- The Sub-Account Holders of Cassim Investments (Private) Limited
- CDC Website

From: Badiuddin Akber
Chief Compliance & Risk Officer

Ref no.: CDC/LCR/201/2016

Date: August 11, 2016

Subject: NOTICE OF RESTRICTIONS ON THE ADMISSION OF CASSIM INVESTMENTS
(PRIVATE) LIMITED TO THE CDS AS A PARTICIPANT

Further to notice no. CDC/LCR/196/2016 dated August 03, 2016 in respect of Cassim Investments (Private) Limited ("the Participant") in connection with compliance of Regulation 13.1.7(b) of the CDC Regulations for rectifying the breach within seven (07) days to reduce Custody Positions in respect of securities under their control in excess of Maximum Custody Limit.

This is to notify that the Participant has not rectified the breached within (07) days as required under Regulation 6.8.1 of the CDC Regulations. As per Regulation 15.1.1(a)(vi) of the CDC Regulations and the Procedures made thereunder, such situation shall be construed as an Event of Non-Compliance where CDC shall impose Restrictions on the admission of any non-compliant Participant to the CDS.

As the Participant is under non-compliance of Regulation 13.1.7(b) of the CDC Regulations, therefore, CDC has decided under Regulation 15.3.1(a) of the CDC Regulations to impose Restrictions on the admission of the Participant to the CDS in respect of its Participant Account ID No. A10298. The Restrictions, as imposed herein, shall come into force with immediate effect and shall remain effective till such time the Participant rectifies the breach in accordance with Regulation 6.8.1 of the CDC Regulations.

During the Restriction period, no in-coming deliveries including purchase transactions and deposit of physical securities shall be allowed, however, there shall be no restriction with respect to debiting of securities from Account(s) and Sub-Accounts controlled by the Participant including market-based or off-market sale transactions.

The Participant is hereby required to rectify the breach within 60 days from the date hereof, i.e. by **October 07, 2016**, failing which, the admission of the Participant to the CDS will be suspended.

Regards,

A handwritten signature in black ink, appearing to read 'Badiuddin Akber', is written over the 'Regards,' text.

